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August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange, Prime Market
 Securities code: 6258
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for securities analysts, institutional investors, and the press)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	22,128	8.6	1,713	41.1	1,638	28.1	1,166	61.5
June 30, 2024	20,368	6.3	1,214	(19.3)	1,279	(19.0)	722	(34.6)

Note: Comprehensive income For the three months ended June 30, 2025: ¥521 million [(48.9)%]
 For the three months ended June 30, 2024: ¥1,019 million [(19.5)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	38.15	—
June 30, 2024	23.19	—

Note: The Company conducted a 3-for-1 share split of its common shares on April 1, 2025. “Basic earnings per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	131,360	68,129	51.7
March 31, 2025	130,278	68,839	52.7

Reference: Equity
 As of June 30, 2025: ¥67,913 million
 As of March 31, 2025: ¥68,611 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	120.00	120.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		0.00	—	65.00	65.00

Notes: 1 Revisions to the forecast of cash dividends most recently announced: None

2 The Company conducted a 3-for-1 share split of its common shares on April 1, 2025. For the fiscal year ended March 31, 2025, the actual dividend amounts before the share split are shown.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	96,000	8.5	8,400	21.8	8,200	19.0	5,700	19.3	184.11

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	32,268,270 shares
As of March 31, 2025	32,268,270 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,677,918 shares
As of March 31, 2025	1,677,879 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	30,590,381 shares
Three months ended June 30, 2024	31,161,261 shares

- Notes: 1 The Company conducted a 3-for-1 share split of its common shares on April 1, 2025. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period,” “Average number of shares outstanding during the period” are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.
- 2 Number of treasury shares at the end of period includes the number of the Company’s shares held by the Board Benefit Trust (180,300 shares as of March 31, 2025 and June 30, 2025).

- * Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

- * Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements)

Forward-looking statements in this material, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed reasonable. Actual results may differ significantly due to various factors. For the assumptions underlying the forecast, please refer to “(3) Explanation of future forecast information such as consolidated financial results forecasts” in “1. Overview of the operating results” on page 3 of the Attached Materials.

(Access to presentation materials and contents of the financial results briefing)

The Company will hold a financial results briefing for securities analysts, institutional investors, and the press on Wednesday, August 13, 2025.

The presentation materials of the financial results briefing will be posted on the Company’s website.

Table of Contents of the Attached Materials

Index

1. Overview of the operating results	2
(1) Overview of the operating results for the period under review	2
(2) Overview of the financial position for the period under review	3
(3) Explanation of future forecast information such as consolidated financial results forecasts	3
2. Quarterly consolidated financial statements and major notes	4
(1) Quarterly consolidated balance sheet	4
(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income	6
(Quarterly consolidated statement of income)	6
(Quarterly consolidated statement of comprehensive income)	7
(3) Notes on quarterly consolidated financial statements	8
(Notes on segment information, etc.)	8
(Notes when there is a significant change in the amount of shareholders' equity)	10
(Notes on going concern assumption)	10
(Notes on quarterly consolidated statement of cash flows)	10
3. Supplementary Information	11
Status of production, orders received, and sales	11

1. Overview of the operating results

(1) Overview of the operating results for the period under review

During the three-month period, the overall sense of uncertainty over the future of the economic situation surrounding the Group continued due to prolonged geopolitical risks, surging prices of resource and energy, and the impact of tariff policies in the U.S., and other factors. In the U.S., capital investment remained firm, but there has been a declining trend in personal consumption at present. In Europe, personal consumption picked up due to the easing of inflationary pressure and exports showed a recovery trend. In China, although personal consumption showed a recovery trend due to government economic stimulus measures, as well as exports showed an increasing trend, the real estate market remained sluggish. In Japan, machinery investment showed a declining trend, while software investment remained at a high level. In addition, personal consumption remained firm against the backdrop of favorable employment and income conditions.

In this business environment, the Group has launched a new Mid-Term Management Plan (FY2025-FY2027) in the current fiscal year, which sets forth five strategic pillars: “expansion of the business scale in the semiconductor-related business,” “enhancement of profitability in the made-to-order business,” “further strengthening of the earnings base,” “expansion of the mass-production business,” and “establishment of business divisions from new businesses.” Through this plan, we aim to realize a highly profitable business structure and expand our business areas to generate sustainable and stable profits.

During the three-month period, net sales increased from the same period of the previous fiscal year due to increases in sales of production equipment for electric vehicles (EVs), production equipment for internal combustion engines, and wafer transfer equipment in the semiconductor-related business. Despite sluggish profits in the semiconductor-related business, profits in the automobile-related business increased from the same period of the previous fiscal year. As a result, net sales for the three-month period were ¥22,128 million (up 8.6% year on year), operating profit was ¥1,713 million (up 41.1% year on year), ordinary profit was ¥1,638 million (up 28.1% year on year), and profit attributable to owners of parent was ¥1,166 million (up 61.5% year on year).

Segment information is as follows.

(i) Automobile-related business

Sales of production equipment for internal combustion engines increased following the receipt of a large project for engine assembly equipment. Sales of charging and discharging-related equipment for batteries also remained firm, continuing from the previous fiscal year. As a result, net sales were ¥10,690 million (up 8.8% year on year), and operating profit was ¥1,226 million (up 157.4% year on year).

(ii) Semiconductor-related business

Sales remained firm, especially for wafer transfer equipment, but profits decreased from the same period of the previous fiscal year due to delays in price pass-through, increased warranty expenses for certain products, and a reevaluation of inventories. As a result, net sales were ¥7,959 million (up 12.8% year on year), and operating profit was ¥291 million (down 68.4% year on year).

(iii) Other automatic labor-saving equipment

Production of flat panel displays (FPD)-related equipment progressed steadily, but sales in the logistics-related items decreased. Operating profit turned positive compared to operating loss in the same period of the previous fiscal year due to improved cost ratios of FPD-related equipment. As a result, net sales were ¥2,802 million (down 4.4% year on year), and operating profit was ¥172 million (operating loss of ¥155 million for the same period of the previous fiscal year).

(2) Overview of the financial position for the period under review

(Assets)

Total assets at the end of the first quarter of the current fiscal year increased ¥1,081 million from the end of the previous fiscal year to ¥131,360 million. The main breakdown was an increase of ¥1,801 million in trade receivables (notes and accounts receivable - trade, and contract assets, and electronically recorded monetary claims - operating) due to an increase in sales, an increase of ¥1,419 million in inventories, and a decrease of ¥2,234 million in cash and deposits.

(Liabilities)

Liabilities increased ¥1,791 million from the end of the previous fiscal year to ¥63,230 million. The main breakdown was an increase of ¥2,601 million in debt with interest (short-term borrowings and long-term borrowings) due to increased demand for funds in response to rising production, and a decrease of ¥975 million in accrued expenses.

(Net assets)

Net assets decreased ¥709 million from the end of the previous fiscal year to ¥68,129 million. The main breakdown was a decrease of ¥63 million in retained earnings due to ¥1,230 million in dividends paid, while the recording of ¥1,166 million in profit attributable to owners of parent, and a decrease of ¥631 million in foreign currency translation adjustment due to the impact of the appreciation of the yen. As a result, the equity-to-asset ratio fell to 51.7% from 52.7% at the end of the previous fiscal year.

(3) Explanation of future forecast information such as consolidated financial results forecasts

There is no change to the earnings forecasts for the fiscal year ending March 31, 2026, disclosed on May 9, 2025.

2. Quarterly consolidated financial statements and major notes

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	12,882,428	10,648,319
Notes and accounts receivable - trade, and contract assets	44,596,112	48,470,113
Electronically recorded monetary claims - operating	11,965,637	9,893,540
Inventories	15,510,221	16,929,454
Other	3,094,638	2,998,800
Allowance for doubtful accounts	(13,748)	(12,881)
Total current assets	88,035,288	88,927,346
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,636,883	12,410,454
Machinery, equipment and vehicles, net	2,386,206	2,254,081
Tools, furniture and fixtures, net	1,130,831	1,103,607
Land	9,944,275	9,939,761
Construction in progress	494,577	783,304
Total property, plant and equipment	26,592,773	26,491,210
Intangible assets		
Leasehold interests in land	25,781	25,781
Software	371,567	338,521
Other	763,394	814,813
Total intangible assets	1,160,743	1,179,116
Investments and other assets		
Investment securities	2,738,741	2,880,191
Distressed receivables	1,118	1,103
Retirement benefit asset	10,572,605	10,843,320
Deferred tax assets	195,042	168,208
Other	1,591,563	1,435,431
Allowance for doubtful accounts	(609,318)	(565,623)
Total investments and other assets	14,489,752	14,762,632
Total non-current assets	42,243,270	42,432,959
Total assets	130,278,558	131,360,305

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,052,772	5,868,374
Electronically recorded obligations - operating	4,522,012	4,416,841
Short-term borrowings	8,946,206	7,500,000
Current portion of long-term borrowings	13,384,190	15,215,556
Accounts payable - other	903,309	904,547
Accrued expenses	3,722,672	2,747,276
Income taxes payable	878,625	380,210
Contract liabilities	2,255,037	2,884,827
Provision for bonuses	228,864	67,135
Provision for bonuses for directors (and other officers)	142,048	36,055
Provision for product warranties	1,111,156	1,188,521
Provision for loss on construction contracts	30,167	25,003
Other	1,118,248	1,417,630
Total current liabilities	43,295,311	42,651,980
Non-current liabilities		
Long-term borrowings	11,836,458	14,053,127
Provision for share awards for directors (and other officers)	259,575	275,339
Deferred tax liabilities	2,325,024	2,619,291
Deferred tax liabilities for land revaluation	2,023,008	2,082,781
Other	1,699,909	1,548,302
Total non-current liabilities	18,143,975	20,578,842
Total liabilities	61,439,287	63,230,822
Net assets		
Shareholders' equity		
Share capital	2,633,962	2,633,962
Capital surplus	14,319,556	14,319,556
Retained earnings	44,518,866	44,454,936
Treasury shares	(3,411,808)	(3,411,881)
Total shareholders' equity	58,060,578	57,996,574
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,240,903	1,321,934
Deferred gains or losses on hedges	(15,700)	(1,775)
Revaluation reserve for land	4,500,520	4,440,747
Foreign currency translation adjustment	3,159,086	2,527,638
Remeasurements of defined benefit plans	1,666,345	1,628,048
Total accumulated other comprehensive income	10,551,155	9,916,593
Non-controlling interests	227,537	216,315
Total net assets	68,839,271	68,129,483
Total liabilities and net assets	130,278,558	131,360,305

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	20,368,417	22,128,999
Cost of sales	16,388,381	17,520,285
Gross profit	3,980,035	4,608,714
Selling, general and administrative expenses	2,765,749	2,894,861
Operating profit	1,214,286	1,713,852
Non-operating income		
Interest income	4,858	4,017
Dividend income	1,209	2,925
Foreign exchange gains	46,636	–
Rental income	37,395	36,468
Other	23,955	40,202
Total non-operating income	114,056	83,614
Non-operating expenses		
Interest expenses	44,802	70,370
Foreign exchange losses	–	83,408
Other	3,884	4,850
Total non-operating expenses	48,687	158,629
Ordinary profit	1,279,655	1,638,837
Extraordinary income		
Gain on sale of non-current assets	3,396	9,657
Insurance claim income	20,701	–
Total extraordinary income	24,098	9,657
Extraordinary losses		
Loss on retirement of non-current assets	7,701	3,315
Total extraordinary losses	7,701	3,315
Profit before income taxes	1,296,051	1,645,178
Income taxes	594,799	486,504
Profit	701,252	1,158,674
Loss attributable to non-controlling interests	(21,398)	(8,316)
Profit attributable to owners of parent	722,650	1,166,991

(Quarterly consolidated statement of comprehensive income)

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	701,252	1,158,674
Other comprehensive income		
Valuation difference on available-for-sale securities	(93,371)	81,031
Deferred gains or losses on hedges	(65,030)	13,924
Revaluation reserve for land	—	(59,773)
Foreign currency translation adjustment	512,422	(633,815)
Remeasurements of defined benefit plans, net of tax	(36,194)	(38,834)
Total other comprehensive income	317,825	(637,467)
Comprehensive income	1,019,077	521,207
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,040,808	532,429
Comprehensive income attributable to non-controlling interests	(21,730)	(11,222)

(3) Notes on quarterly consolidated financial statements

(Notes on segment information, etc.)

I Three months ended June 30, 2024

1. Information on the amount of net sales and profit or loss by reportable segment and information on the decomposition of revenue

(Thousands of yen)

	Reportable segments				Other (Note)	Total
	Automobile- related business	Semiconductor- related business	Other automatic labor-saving equipment	Total		
Net sales						
Goods or services transferred at a point in time	839,804	6,335,618	1,311,431	8,486,854	480,279	8,967,133
Goods or services transferred over time	8,985,066	719,570	1,620,642	11,325,279	71,173	11,396,453
Revenue from contracts with customers	9,824,871	7,055,188	2,932,073	19,812,133	551,453	20,363,587
Other revenue	—	—	—	—	4,830	4,830
Sales to external customers	9,824,871	7,055,188	2,932,073	19,812,133	556,283	20,368,417
Intersegment sales and transfers	—	—	—	—	137	137
Total	9,824,871	7,055,188	2,932,073	19,812,133	556,420	20,368,554
Segment profit (loss)	476,343	920,589	(155,667)	1,241,265	(28,119)	1,213,146

Note: The “Other” classification is a segment that is not included in reportable segments and includes the solar power generation related operations and the point and customer management system related operations of the Company’s subsidiary.

2. Difference between the total amount of profit or loss of reportable segments and the amount recorded in the quarterly consolidated statement of income, and the main details of the difference (matters concerning variance adjustment)

(Thousands of yen)

Profit	Amount
Reportable segment total	1,241,265
Profit of the “Other” classification	(28,119)
Elimination of intersegment transactions	1,140
Operating profit in the quarterly consolidated statement of income	1,214,286

II Three months ended June 30, 2025

1. Information on the amount of net sales and profit or loss by reportable segment and information on the decomposition of revenue

(Thousands of yen)

	Reportable segments				Other (Note)	Total
	Automobile- related business	Semiconductor- related business	Other automatic labor-saving equipment	Total		
Net sales						
Goods or services transferred at a point in time	379,769	7,354,653	1,088,001	8,822,424	588,499	9,410,924
Goods or services transferred over time	10,310,949	604,992	1,714,763	12,630,705	82,790	12,713,495
Revenue from contracts with customers	10,690,718	7,959,646	2,802,765	21,453,130	671,289	22,124,419
Other revenue	—	—	—	—	4,580	4,580
Sales to external customers	10,690,718	7,959,646	2,802,765	21,453,130	675,869	22,128,999
Intersegment sales and transfers	—	—	—	—	146	146
Total	10,690,718	7,959,646	2,802,765	21,453,130	676,015	22,129,145
Segment profit (loss)	1,226,204	291,145	172,303	1,689,654	23,058	1,712,712

Note: The “Other” classification is a segment that is not included in reportable segments and includes the solar power generation related operations and the point and customer management system related operations of the Company’s subsidiary.

2. Difference between the total amount of profit or loss of reportable segments and the amount recorded in the quarterly consolidated statement of income, and the main details of the difference (matters concerning variance adjustment)

(Thousands of yen)

Profit	Amount
Reportable segment total	1,689,654
Profit of the “Other” classification	23,058
Elimination of intersegment transactions	1,140
Operating profit in the quarterly consolidated statement of income	1,713,852

(Notes when there is a significant change in the amount of shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on quarterly consolidated statement of cash flows)

Quarterly consolidated statement of cash flows has not been prepared for the three months ended June 30, 2025.

Depreciation for the three months ended June 30, 2024 and 2025 is as follows.

	(Thousands of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	480,062	468,289

3. Supplementary Information

Status of production, orders received, and sales

(1) Production results

The table below shows production results by segment in the three-month period.

Name of segment	Three months ended June 30, 2025 (Thousands of yen)	Year-on-year (%)
Automobile-related business	11,027,845	109.0
Semiconductor-related business	8,601,342	112.8
Other automatic labor-saving equipment	2,889,754	98.9
Others	584,356	120.0
Total	23,103,299	109.2

Note: Amounts are based on selling prices and manufacturing costs before intersegment transfers.

(2) Orders received

The table below shows orders received by segment in the three-month period.

Name of segment	Orders received (Thousands of yen)	Year-on-year (%)	Order backlog (Thousands of yen)	Year-on-year (%)
Automobile-related business	16,137,801	131.1	35,649,400	85.6
Semiconductor-related business	6,436,576	133.3	17,490,911	101.4
Other automatic labor-saving equipment	1,654,367	76.0	5,401,581	97.5
Others	477,346	82.3	468,542	91.4
Total	24,706,092	124.2	59,010,435	90.9

Note: Amounts are based on selling prices.

(3) Sales results

The table below shows sales results by segment in the three-month period.

Name of segment	Three months ended June 30, 2025 (Thousands of yen)	Year-on-year (%)
Automobile-related business	10,690,718	108.8
Semiconductor-related business	7,959,646	112.8
Other automatic labor-saving equipment	2,802,765	95.6
Others	675,869	121.5
Total	22,128,999	108.6

Note: Intersegment transactions are offset and eliminated.