

# 2016 FACT BOOK

**Hirata** The Global Production Engineering Company

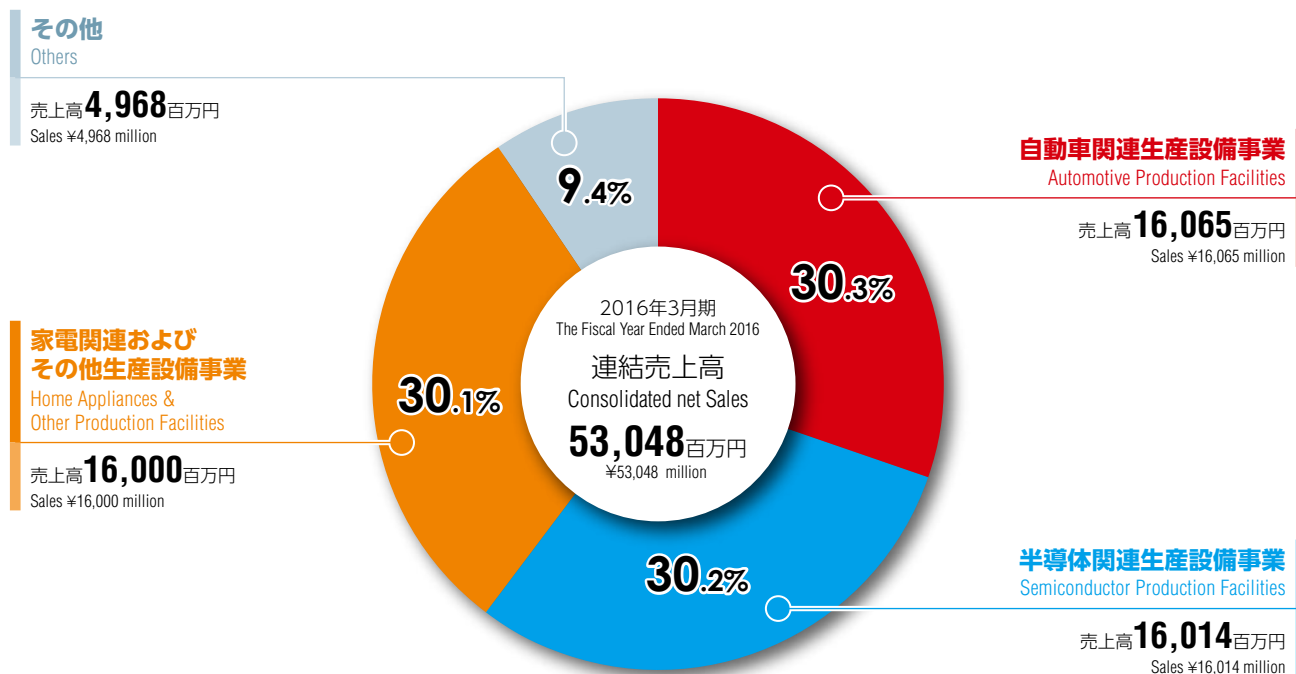
平田機工株式会社

平田機工(以下当社)グループは、自動車・半導体・家電など、各産業分野の生産設備の設計、調達、部品製作から、組立、制御用ソフトウェアの設計、プログラミング、試運転、生産立ち上げおよび運用上の教育・研修サポートに至るまで、原則として社内で一貫して行うという方針の下で事業を推進し、世界各国のお客さまから高い評価を得ております。

当社グループの2016年3月期における事業構成は以下のとおりです。

The Hirata Corporation Group (below : the company) has been engaged in design, procurement, parts production, assembly, designing the control software, programming and test operation for production facilities, and advising on the operation of lines in the following industries: automotive, semiconductors, home appliances and others. Our policy is to handle all aspects of our operations in-house, and our work and approach has been highly evaluated and appreciated by customers around the globe.

The specific businesses of the Hirata Group, for the fiscal year ended March 2016, are as follows:

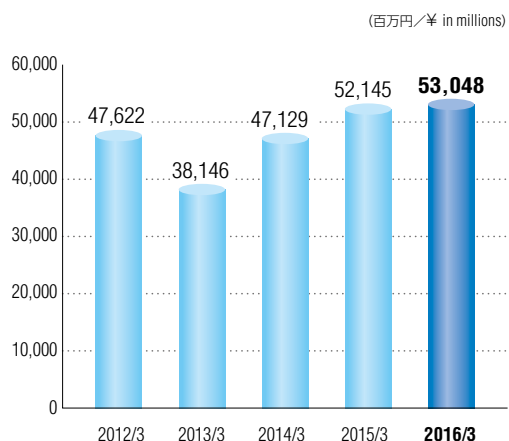


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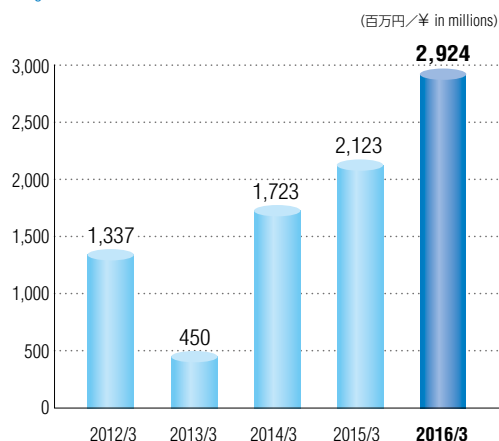
売上高

Net sales



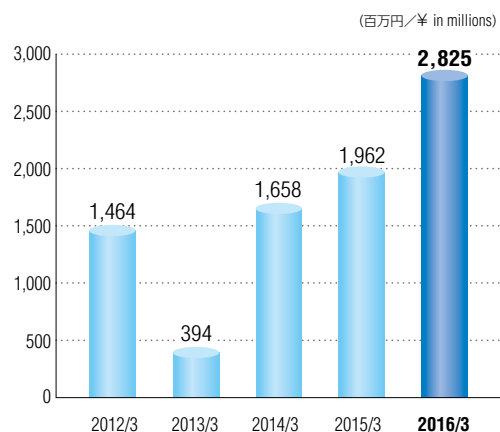
営業利益

Operating income



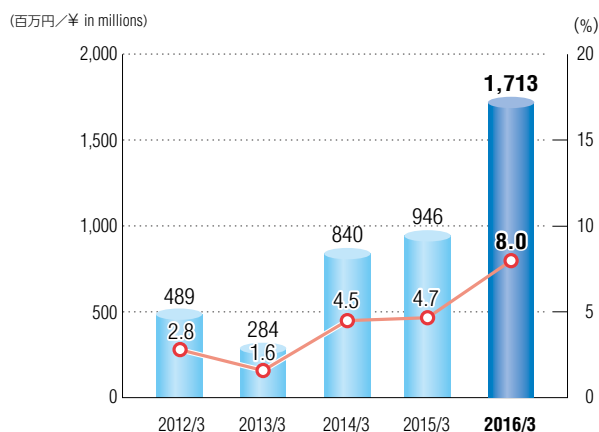
経常利益

Ordinary income



親会社株主に帰属する当期純利益/ROE

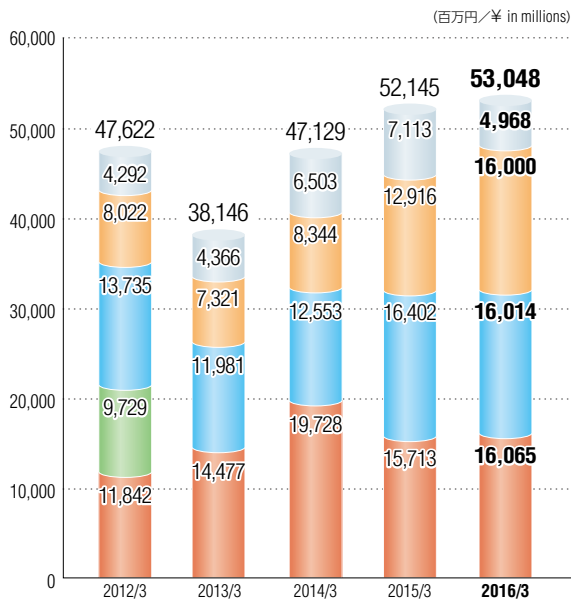
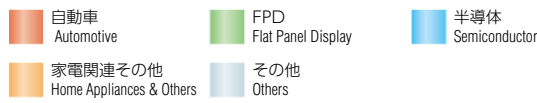
Profit attributable to owners of parent/Return on equity



		連結 Consolidated				
		2012/3	2013/3	2014/3	2015/3	2016/3
(百万円/¥ in millions)						
売上高	Net sales	47,622	38,146	47,129	52,145	53,048
経常利益	Ordinary income	1,464	394	1,658	1,962	2,825
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	489	284	840	946	1,713
純資産	Net assets	17,668	18,392	19,194	21,864	21,584
総資産	Total assets	54,528	53,632	58,352	61,798	59,681
1株当たり純資産(円)	Book-value per share (yen)	1,665.54	1,733.59	1,835.21	2,074.31	2,251.90
1株当たり当期純利益(円)	Earnings per share (yen)	46.59	27.12	80.86	91.19	171.13
自己資本比率(%)	Shareholders' equity ratio (%)	32.1	34.0	32.5	34.9	35.6
ROE(%)	Return on equity (%)	2.8	1.6	4.5	4.7	8.0
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	943	(643)	959	3,704	2,651
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investing activities	(740)	(1,018)	(480)	(402)	(872)
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	(540)	(679)	2,387	(2,816)	(3,549)
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	7,549	5,351	8,548	9,389	7,631
従業員数(外、平均臨時雇用者数)	Number of employees (Average number of temporary employees)	1,562 (309)	1,575 (309)	1,606 (327)	1,633 (337)	1,663 (344)

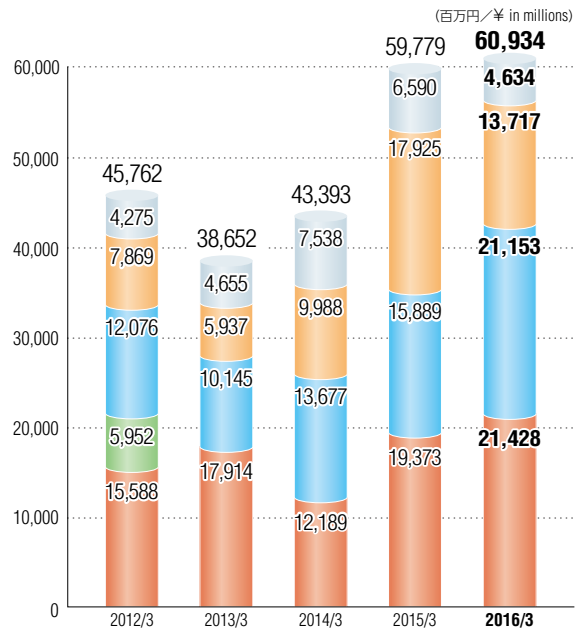
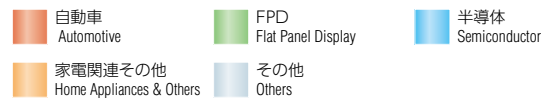
売上高

Net sales



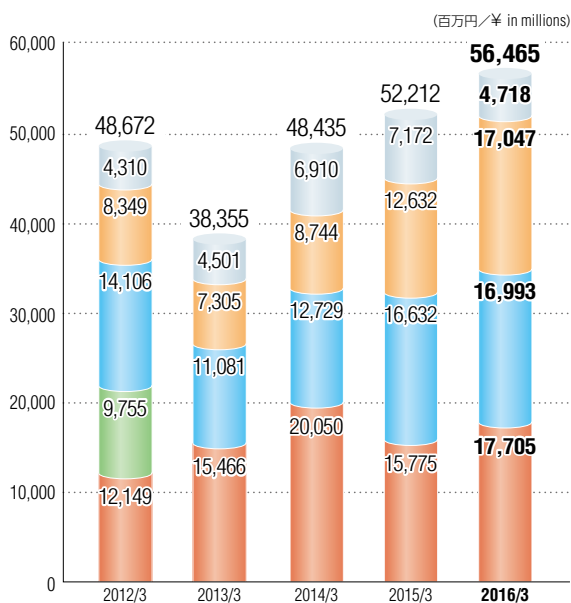
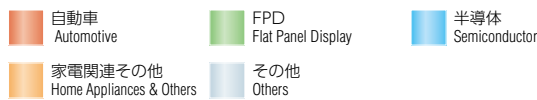
受注高

Orders received



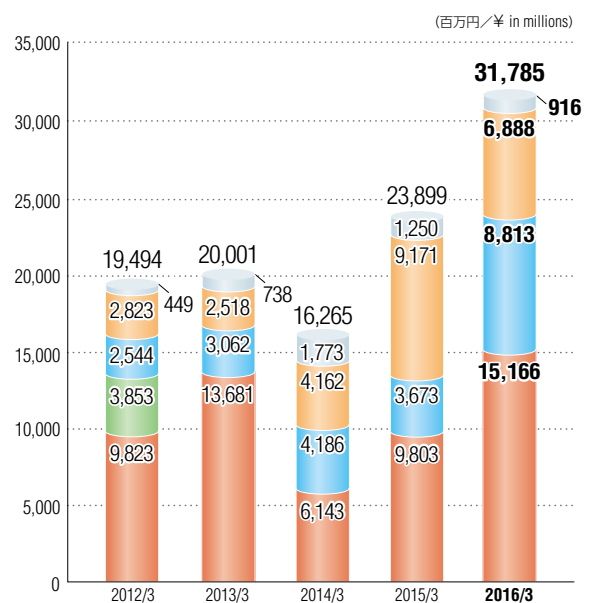
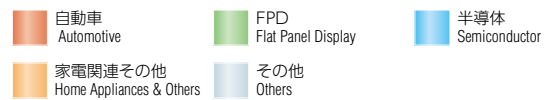
生産高

Production output



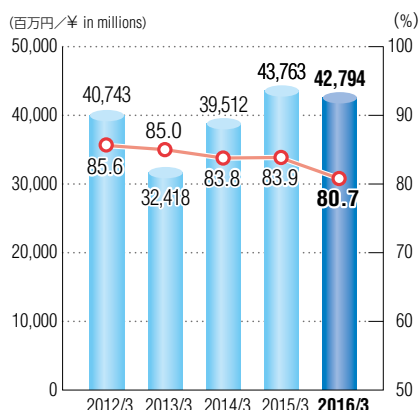
受注残高

Orders backlog



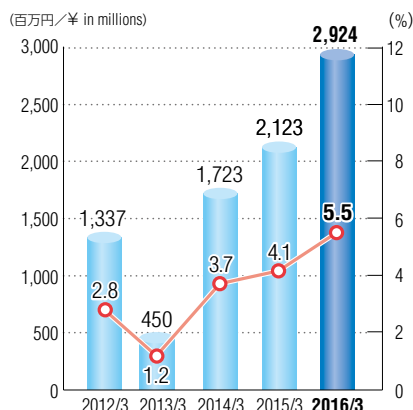
売上原価／売上原価率

Cost of sales / Cost of sales ratio



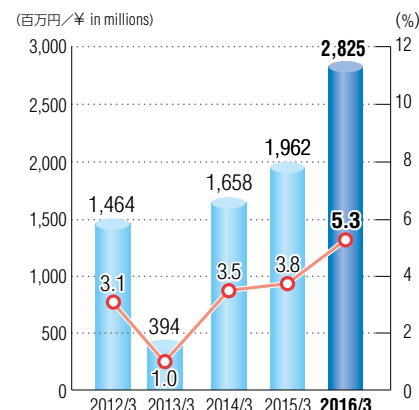
営業利益／営業利益率

Operating income / Operating income ratio



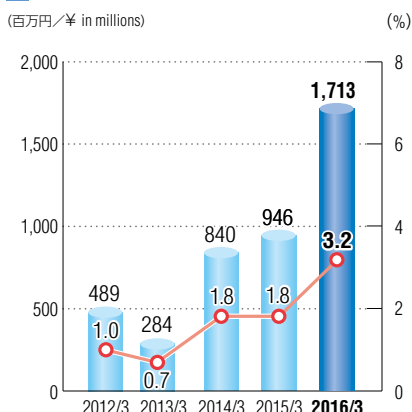
経常利益／経常利益率

Ordinary income / Ordinary income ratio



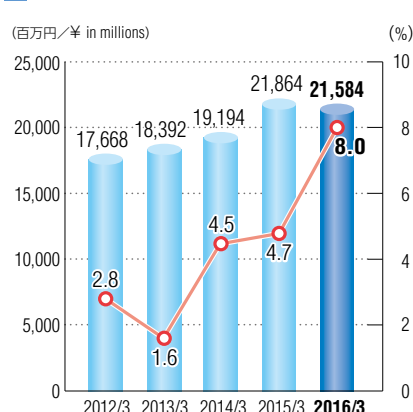
親会社株主に帰属する当期純利益／当期純利益率

Profit attributable to owners of parent / Return on sales



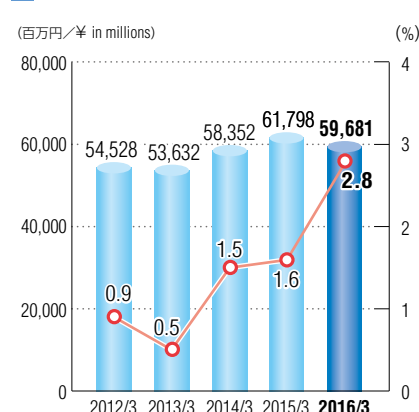
純資産／ROE

Net assets / Return on equity



総資産／ROA

Total assets / Return on assets

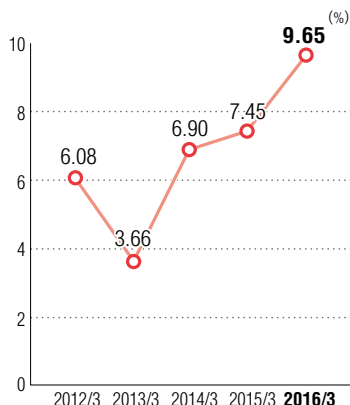


		連結 Consolidated				
		2012/3	2013/3	2014/3	2015/3	2016/3
売上原価(百万円)	Cost of sales (¥ in millions)	40,743	32,418	39,512	43,763	42,794
売上原価率(%)	Cost of sales ratio (%)	85.6	85.0	83.8	83.9	80.7
営業利益(百万円)	Operating income (¥ in millions)	1,337	450	1,723	2,123	2,924
営業利益率(%)	Operating income ratio (%)	2.8	1.2	3.7	4.1	5.5
経常利益(百万円)	Ordinary income (¥ in millions)	1,464	394	1,658	1,962	2,825
経常利益率(%)	Ordinary income ratio (%)	3.1	1.0	3.5	3.8	5.3
親会社株主に帰属する当期純利益(百万円)	Profit attributable to owners of parent (¥ in millions)	489	284	840	946	1,713
当期純利益率(%)	Return on sales (%)	1.0	0.7	1.8	1.8	3.2
純資産(百万円)	Net assets (¥ in millions)	17,668	18,392	19,194	21,864	21,584
ROE(%)	Return on equity (%)	2.8	1.6	4.5	4.7	8.0
総資産(百万円)	Total assets (¥ in millions)	54,528	53,632	58,352	61,798	59,681
ROA(%)	Return on assets (%)	0.9	0.5	1.5	1.6	2.8

- 売上原価率=売上原価÷売上高×100(%) ..... Cost of sales ratio = Cost of sales / Net sales ×100(%)
- 営業利益率=営業利益÷売上高×100(%) ..... Operating income ratio = Operating income / Net sales ×100(%)
- 経常利益率=経常利益÷売上高×100(%) ..... Ordinary income ratio = Ordinary income / Net sales ×100(%)
- 当期純利益率=親会社株主に帰属する当期純利益÷売上高×100(%) ..... Return on sales = Profit attributable to owners of parent / Net sales ×100(%)
- ROE=親会社株主に帰属する当期純利益÷期首・期末平均自己資本×100(%) ..... Return on equity = Profit attributable to owners of parent / Average net assets ×100(%)
- ROA=親会社株主に帰属する当期純利益÷期首・期末平均総資産×100(%) ..... Return on assets = Profit attributable to owners of parent / Average total assets ×100(%)

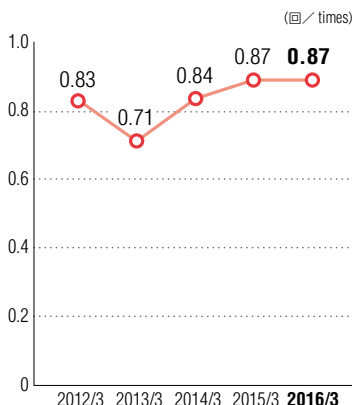
ROI

Return on investment



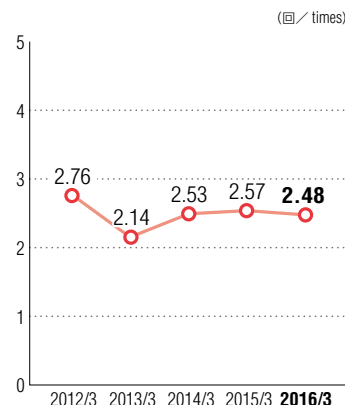
総資産回転率

Total assets turnover



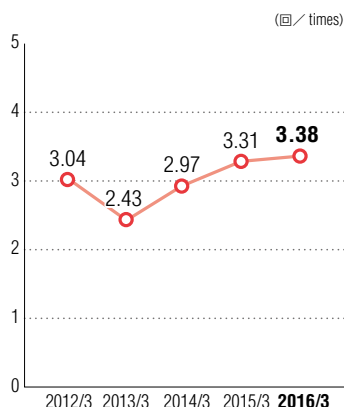
自己資本回転率

Shareholders' equity turnover



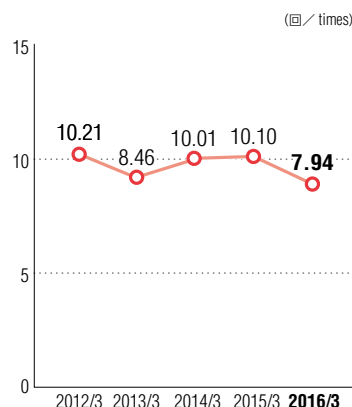
有形固定資産回転率

Tangible fixed assets turnover



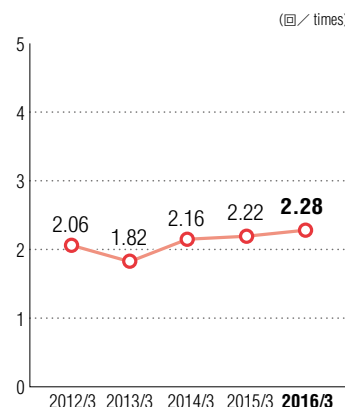
棚卸資産回転率

Inventory turnover



売上債権回転率

Receivables turnover

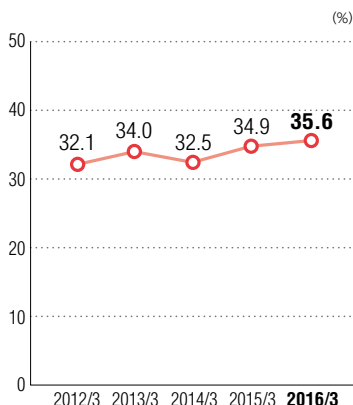


		連結 Consolidated				
		2012/3	2013/3	2014/3	2015/3	2016/3
ROI (%)	Return on investment (%)	6.08	3.66	6.90	7.45	9.65
総資産回転率(回)	Total assets turnover (times)	0.83	0.71	0.84	0.87	0.87
自己資本回転率(回)	Shareholders' equity turnover (times)	2.76	2.14	2.53	2.57	2.48
有形固定資産回転率(回)	Tangible fixed assets turnover (times)	3.04	2.43	2.97	3.31	3.38
棚卸資産回転率(回)	Inventory turnover (times)	10.21	8.46	10.01	10.10	7.94
売上債権回転率(回)	Receivables turnover (times)	2.06	1.82	2.16	2.22	2.28

- ROI=(営業利益+減価償却費) ÷ (期首・期末平均自己資本+期首・期末平均有利子負債残高)×100 (%)
- 総資産回転率=売上高÷期首・期末平均総資産(回)
- 自己資本回転率=売上高÷期首・期末平均自己資本(回)
- 有形固定資産回転率=売上高÷期首・期末平均有形固定資産(回)
- 棚卸資産回転率=売上高÷期首・期末平均棚卸資本(回)
- 売上債権回転率=売上高÷期首・期末平均売上債権(回)
- ※売上債権=受取手形及び売掛金+受取手形割引高

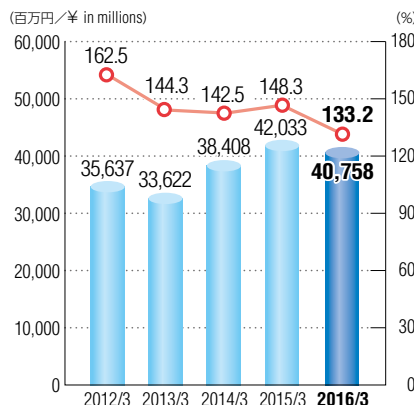
自己資本比率

Shareholders' equity ratio



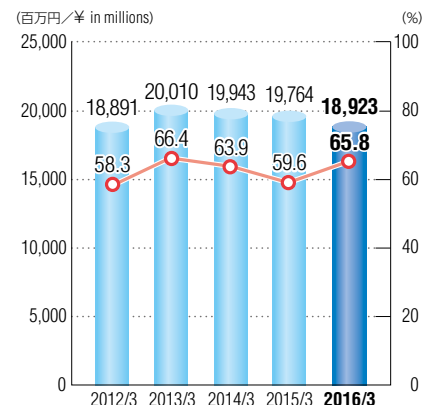
流動資産／流動比率

Current assets / Current ratio



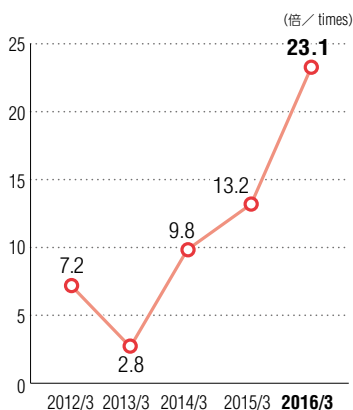
固定資産／固定長期適合率

Fixed assets / Fixed assets to fixed liability ratio



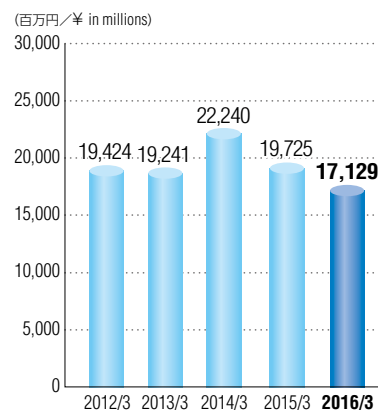
インタレスト・カバレッジ・レシオ

Interest coverage ratio



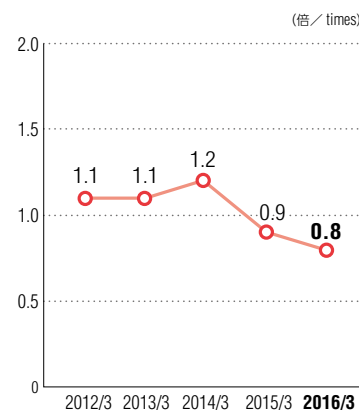
有利子負債残高

Interest-bearing debt



デット・エクイティ・レシオ

Debt equity ratio

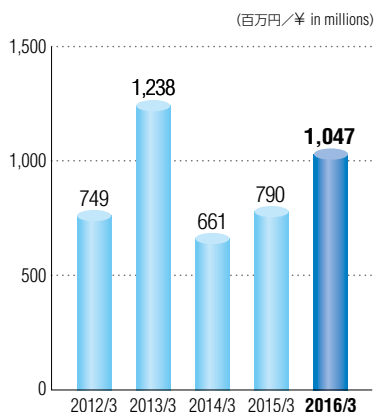


		連結 Consolidated				
		2012/3	2013/3	2014/3	2015/3	2016/3
自己資本比率 (%)	Shareholders' equity ratio (%)	32.1	34.0	32.5	34.9	35.6
流動資産 (百万円)	Current assets (¥ in millions)	35,637	33,622	38,408	42,033	40,758
流動比率 (%)	Current ratio (%)	162.5	144.3	142.5	148.3	133.2
固定資産 (百万円)	Fixed assets (¥ in millions)	18,891	20,010	19,943	19,764	18,923
固定長期適合率 (%)	Fixed assets to fixed liability ratio (%)	58.3	66.4	63.9	59.6	65.8
インタレスト・カバレッジ・レシオ (倍)	Interest coverage ratio (times)	7.2	2.8	9.8	13.2	23.1
有利子負債残高 (百万円)	Interest-bearing debt (¥ in millions)	19,424	19,241	22,240	19,725	17,129
デット・エクイティ・レシオ (倍)	Debt equity ratio (times)	1.1	1.1	1.2	0.9	0.8

- 自己資本比率=自己資本÷総資産×100 (%) Shareholders' equity ratio = Shareholders' equity / Total assets ×100 (%)
- 流動比率=流動資産÷流動負債×100 (%) Current ratio = Current assets / Current liabilities ×100 (%)
- 固定長期適合率=固定資産÷(自己資本+固定負債)×100 (%) Fixed assets to fixed liability ratio = Fixed assets / (Shareholders' equity + Long-term liabilities) ×100 (%)
- インタレスト・カバレッジ・レシオ=(営業利益+受取利息及び配当)÷支払利息及び債権売却損 (倍) Interest coverage ratio = (Operating income + Interest and dividend income) / Interest expenses (times)
- デット・エクイティ・レシオ=有利子負債÷自己資本 (倍) Debt equity ratio = Interest-bearing debt / Shareholders' equity (times)

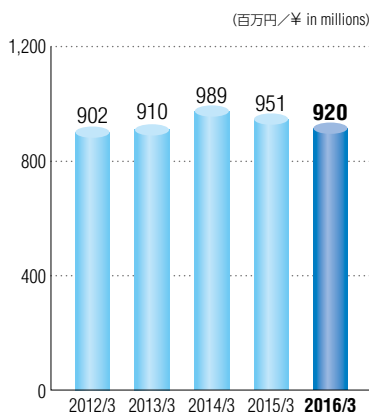
設備投資額

Capital expenditures



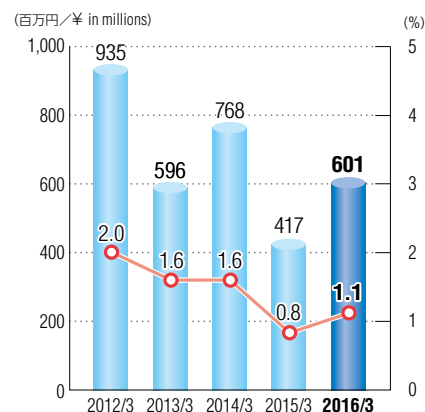
減価償却費

Depreciation and amortization



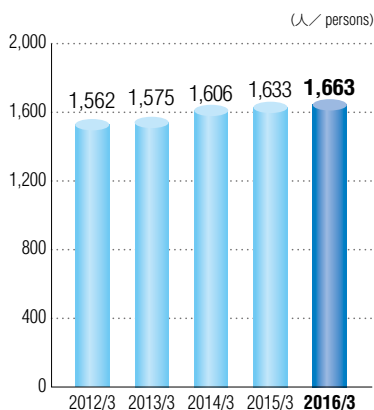
研究開発費 / 研究開発費比率

R&D expenses / R&D expenses ratio



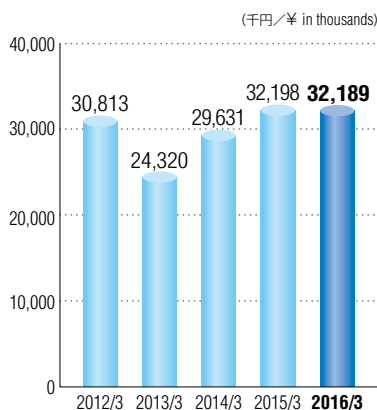
従業員数

Number of employees



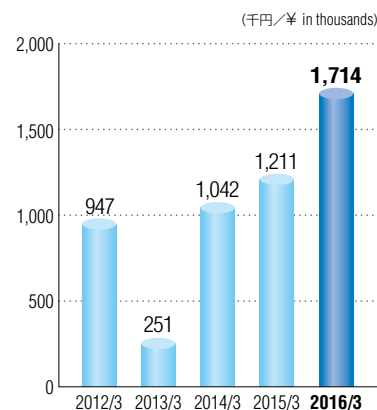
従業員1人当たり売上高

Net sales per employee



従業員1人当たり経常利益

Ordinary income per employee



連結  
Consolidated

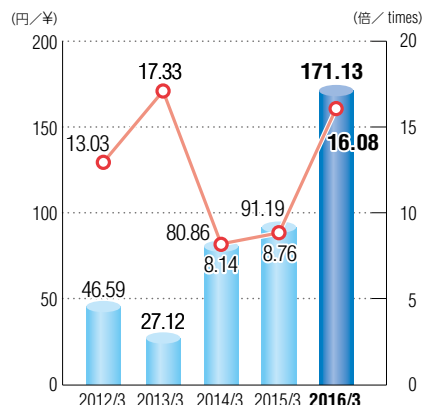
		2012/3	2013/3	2014/3	2015/3	2016/3
設備投資額(百万円)	Capital expenditures (¥ in millions)	749	1,238	661	790	1,047
減価償却費(百万円)	Depreciation and amortization (¥ in millions)	902	910	989	951	920
研究開発費(百万円)	R&D expenses (¥ in millions)	935	596	768	417	601
研究開発費比率(%)	R&D expenses ratio (%)	2.0	1.6	1.6	0.8	1.1
従業員数(人)	Number of employees (persons)	1,562	1,575	1,606	1,633	1,663
従業員1人当たり売上高(千円)	Net sales per employee (¥ in thousands)	30,813	24,320	29,631	32,198	32,189
従業員1人当たり経常利益(千円)	Ordinary income per employee (¥ in thousands)	947	251	1,042	1,211	1,714

- 研究開発費比率=研究開発費÷売上高×100(%) ..... R&D expenses ratio = R&D expenses / Net sales ×100 (%)
- 従業員1人当たり売上高=売上高÷期首・期末平均従業員 ..... Net sales per employee = Net sales / Average number of employees
- 従業員1人当たり経常利益=経常利益÷期首・期末平均従業員 ..... Ordinary income per employee = Ordinary income / Average number of employees



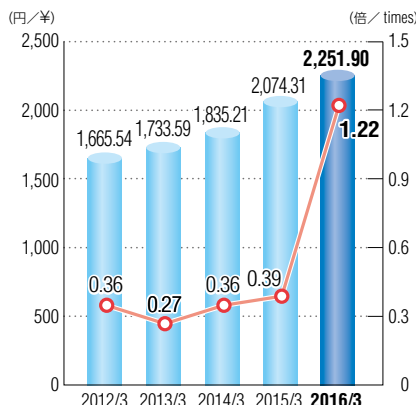
1株当たり当期純利益 / PER

Earnings per share / Price to earnings ratio



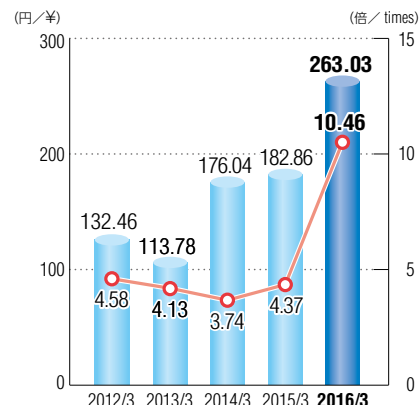
1株当たり純資産 / PBR

Book-value per share / Price to book value ratio



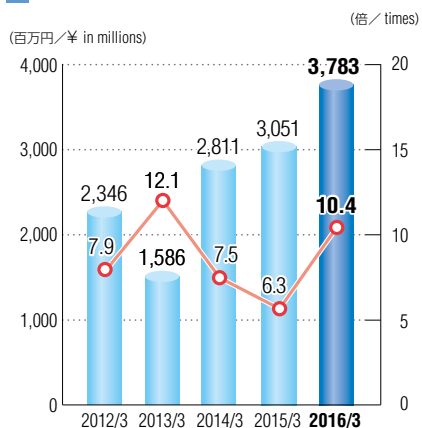
1株当たりキャッシュ・フロー / PCFR

Cash flow per share / Price to cash flow ratio



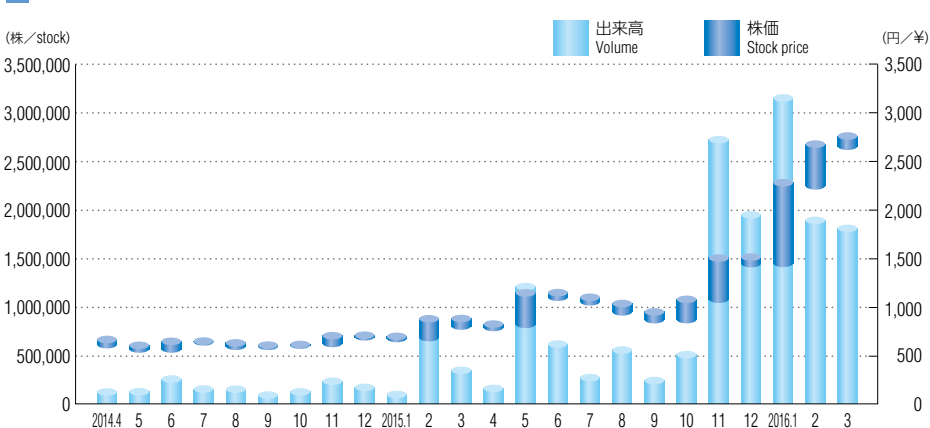
EBITDA / EBITDA倍率

EBITDA / EV / EBITDA



株価の推移

Stock price



連結  
Consolidated

		2012/3	2013/3	2014/3	2015/3	2016/3
(円、EBITDAを除く/株 except for EBITDA)						
1株当たり当期純利益	Earnings per share	46.59	27.12	80.86	91.19	171.13
PER(倍)	Price to earnings ratio (times)	13.03	17.33	8.14	8.76	16.08
1株当たり純資産	Book-value per share	1,665.54	1,733.59	1,835.21	2,074.31	2,251.90
PBR(倍)	Price to book value ratio (times)	0.36	0.27	0.36	0.39	1.22
1株当たりキャッシュ・フロー	Cash flow per share	132.46	113.78	176.04	182.86	263.03
PCFR(倍)	Price to cash flow ratio (times)	4.58	4.13	3.74	4.37	10.46
EBITDA(百万円)	EBITDA (¥ millions)	2,346	1,586	2,811	3,051	3,783
EBITDA倍率(倍)	EV / EBITDA (times)	7.9	12.1	7.5	6.3	10.4
1株当たり配当金	Cash dividends per share	15.00	12.50	12.50	15.00	30.00
配当性向(%)	Dividend payout ratio (%)	32.2	46.1	15.5	16.4	17.5
純資産配当率(%)	Dividend on equity ratio (%)	0.9	0.7	0.7	0.8	1.4

- 1株当たり当期純利益=親会社株主に帰属する当期純利益÷期中平均発行済株式総数
- PER=期末株価÷1株当たり当期純利益(倍)
- 1株当たり純資産=期末純資産÷期末発行済株式総数
- PBR=期末株価÷1株当たり純資産(倍)
- 1株当たりキャッシュ・フロー=(当期純利益+減価償却費)÷期中平均発行済株式総数
- PCFR=期末株価÷1株当たりキャッシュ・フロー(倍)
- EBITDA=税金等調整前当期純利益+支払利息+減価償却費
- EBITDA倍率=EV÷EBITDA
- EV(企業価値)=株式時価総額+有利子負債残高+非支配株主持分-現金預金-有価証券
- 配当性向=1株当たり配当金÷1株当たり当期純利益×100(%)
- 純資産配当率=1株当たり配当金÷期首・期末平均1株当たり純資産
- Earnings per share = Profit attributable to owners of parent / Average number of shares outstanding in cash fiscal period
- PER = Stock price at fiscal year-end / Earnings per share (times)
- Book-value per share = Net assets at fiscal year end / Number of shares outstanding at fiscal year-end
- PBR = Stock price at fiscal year-end / Book-value per share (times)
- Cash flow per share = (Net income + Depreciation and amortization) / Average number of shares outstanding in each fiscal period
- PCFR = Stock price at fiscal year-end / Cash flow per share (times)
- EBITDA = Income before income taxes and minority interests + Interest payable + Depreciation and amortization
- EV / EBITDA (times)
- Enterprise value (EV) = Market value + Interest-bearing debt + Non controlling interests - Cash and deposits - Marketable securities
- Dividend payout ratio = Cash dividends per share / Earnings per share × 100 (%)
- Dividend on equity ratio = Cash dividends per share / Average net asset at the beginning and ending of the term per share

連結 Consolidated (千円/¥ in thousands)

		2012/3	2013/3	2014/3	2015/3	2016/3
<b>■資産の部</b>		<b>Assets</b>				
<b>流動資産</b>	<b>Current assets</b>	35,637,457	33,622,636	38,408,509	42,033,918	<b>40,758,287</b>
現金及び預金	Cash and deposits with banks	7,549,065	5,351,794	8,569,072	9,389,121	<b>7,631,566</b>
受取手形及び売掛金	Notes and accounts receivable - trade	20,540,016	21,462,073	22,181,951	24,713,158	<b>21,795,575</b>
たな卸資産	Inventories	4,838,627	4,182,407	5,233,259	5,094,127	<b>8,262,975</b>
繰延税金資産	Deferred tax assets	1,885,961	1,496,878	1,628,585	1,850,124	<b>1,626,510</b>
その他	Others	847,695	1,132,270	806,542	1,056,050	<b>1,505,984</b>
貸倒引当金	Allowance for doubtful accounts	(23,909)	(2,788)	(10,903)	(68,663)	<b>(64,325)</b>
<b>固定資産</b>	<b>Fixed assets</b>	18,891,332	20,010,312	19,943,557	19,764,837	<b>18,923,383</b>
<b>有形固定資産</b>	<b>Tangible fixed assets</b>	15,525,828	15,892,511	15,817,691	15,705,599	<b>15,653,044</b>
建物及び構築物	Buildings and structures	4,319,405	4,381,959	4,254,240	4,216,987	<b>3,915,677</b>
機械装置及び運搬具	Machinery, equipment and vehicles	984,234	1,070,762	1,171,768	1,187,690	<b>1,041,990</b>
工具、器具及び備品	Tools, furniture and fixtures	390,437	396,668	588,227	510,840	<b>508,217</b>
土地	Land	9,719,445	9,731,669	9,768,533	9,736,893	<b>9,717,325</b>
建設仮勘定	Construction in progress	112,306	311,451	34,920	53,187	<b>469,833</b>
<b>無形固定資産</b>	<b>Intangible fixed assets</b>	309,111	281,550	412,631	432,190	<b>398,062</b>
借地権	Leasehold	25,781	25,781	25,781	25,781	<b>25,781</b>
ソフトウェア	Software	263,307	204,037	343,809	371,860	<b>348,454</b>
のれん	Consolidation goodwill	4,188	34,339	25,993	17,777	<b>9,551</b>
その他	Others	15,834	17,391	17,046	16,770	<b>14,274</b>
<b>投資その他の資産</b>	<b>Investments and other assets</b>	3,056,393	3,836,251	3,713,234	3,627,047	<b>2,872,276</b>
投資有価証券	Investment securities	1,794,669	2,313,323	2,150,332	2,728,649	<b>2,278,552</b>
破産更生債権等	Bankrupt and delinquent loans receivable, etc.	67,020	44,940	41,986	38,520	<b>43,205</b>
退職給付に係る資産	Net defined benefit assets	—	—	—	464,994	<b>—</b>
繰延税金資産	Deferred tax assets	867,437	1,125,367	1,011,256	6,316	<b>83,312</b>
その他	Others	381,780	386,140	638,429	585,434	<b>697,990</b>
貸倒引当金	Allowance for doubtful accounts	(54,513)	(33,520)	(128,770)	(196,866)	<b>(230,784)</b>
<b>資産合計</b>	<b>Total assets</b>	<b>54,528,789</b>	<b>53,632,949</b>	<b>58,352,066</b>	<b>61,798,755</b>	<b>59,681,671</b>
<b>■負債の部</b>		<b>Liabilities</b>				
<b>流動負債</b>	<b>Current liabilities</b>	21,930,980	23,300,327	26,952,528	28,351,613	<b>30,592,510</b>
支払手形及び買掛金	Notes and accounts payable - trade	8,379,365	7,341,442	8,236,456	11,353,954	<b>10,835,071</b>
短期借入金	Short-term borrowings	5,742,024	6,403,964	9,432,800	7,448,831	<b>6,304,780</b>
1年内返済予定の長期借入金	Current portion of long-term borrowings	2,845,305	5,476,985	5,030,388	3,844,106	<b>6,518,600</b>
1年内償還予定の社債	Current portion of bonds	750,000	—	—	—	<b>—</b>
未払金	Accounts payable - other	417,113	505,642	473,565	577,868	<b>695,103</b>
未払費用	Accrued expenses	1,633,291	1,336,170	1,700,598	2,110,583	<b>2,588,243</b>
未払法人税等	Corporation and inhabitants taxes payable	192,495	93,267	181,292	322,830	<b>380,744</b>
前受金	Advances received	605,660	1,134,508	1,167,400	1,330,784	<b>2,347,654</b>
賞与引当金	Accrued bonuses	117,310	101,733	13,109	15,007	<b>35,392</b>
役員賞与引当金	Reserve for directors' and corporate auditors' bonuses	59,215	27,629	39,405	104,028	<b>157,906</b>
製品保証引当金	Reserve for product guarantee	518,575	310,346	278,613	165,199	<b>167,430</b>
その他	Others	670,622	568,636	398,897	1,078,419	<b>561,585</b>
<b>固定負債</b>	<b>Long-term liabilities</b>	14,929,020	11,940,370	12,204,958	11,582,173	<b>7,504,727</b>
長期借入金	Long-term borrowings	10,087,306	7,360,932	7,777,727	8,432,221	<b>4,305,700</b>
退職給付に係る負債	Net defined benefit liability	—	—	1,380,351	—	<b>329,709</b>
退職給付引当金	Reserve for retirement benefits	1,254,781	1,021,430	—	—	<b>—</b>
役員退職慰労引当金	Reserve for retirement benefits for directors and corporate auditors	721,169	749,321	220,198	37,087	<b>26,212</b>
資産除去債務	Asset retirement obligations	—	—	—	104,565	<b>105,270</b>
繰延税金負債	Deferred tax liabilities	11,756	26,254	60,278	196,336	<b>125,230</b>
再評価に係る繰延税金負債	Deferred tax liabilities due to revaluation	2,474,958	2,474,958	2,474,958	2,236,962	<b>2,125,323</b>
その他	Others	379,047	307,474	291,444	575,001	<b>487,281</b>
<b>負債合計</b>	<b>Total liabilities</b>	<b>36,860,001</b>	<b>35,240,697</b>	<b>39,157,486</b>	<b>39,933,787</b>	<b>38,097,238</b>
<b>■純資産の部</b>		<b>Net assets</b>				
<b>株主資本</b>	<b>Shareholders' equity</b>	13,931,436	14,056,709	14,681,881	16,015,930	<b>16,803,124</b>
資本金	Capital stock	2,633,962	2,633,962	2,633,962	2,633,962	<b>2,633,962</b>
資本剰余金	Capital surplus	2,322,634	2,322,634	2,322,634	2,322,634	<b>2,414,359</b>
利益剰余金	Retained earnings	9,218,001	9,343,274	10,052,832	11,352,927	<b>12,908,661</b>
自己株式	Treasury stock	(243,161)	(243,161)	(327,548)	(293,594)	<b>(1,153,858)</b>
<b>その他の包括利益累計額</b>	<b>Accumulated other comprehensive income</b>	3,567,808	4,157,521	4,305,240	5,579,126	<b>4,444,668</b>
その他有価証券評価差額金	Net unrealized gain on other marketable securities	298,850	557,145	477,220	933,142	<b>641,663</b>
繰延ヘッジ損益	Gain (Loss) on hedged account	(9,526)	(25,970)	(13,331)	(276,840)	<b>815</b>
土地再評価差額金	Revaluation excess of land	3,975,983	3,978,054	3,978,054	4,203,188	<b>4,314,826</b>
為替換算調整勘定	Foreign currency translation adjustments	(697,498)	(351,708)	347,143	865,036	<b>681,623</b>
退職給付に係る調整累計額	Remeasurements of defined benefit plans	—	—	(483,845)	(145,400)	<b>(1,194,261)</b>
<b>非支配株主持分</b>	<b>Non controlling interests</b>	169,542	178,019	207,457	269,911	<b>336,640</b>
<b>純資産合計</b>	<b>Total net assets</b>	<b>17,668,788</b>	<b>18,392,251</b>	<b>19,194,579</b>	<b>21,864,968</b>	<b>21,584,433</b>
<b>負債純資産合計</b>	<b>Total liabilities and net assets</b>	<b>54,528,789</b>	<b>53,632,949</b>	<b>58,352,066</b>	<b>61,798,755</b>	<b>59,681,671</b>

		連結 Consolidated (千円/¥ in thousands)				
		2012/3	2013/3	2014/3	2015/3	2016/3
売上高	Net sales	47,622,069	38,146,271	47,129,390	52,145,406	53,048,377
売上原価	Cost of sales	40,743,776	32,418,795	39,512,782	43,763,304	42,794,005
売上総利益	Gross profit	6,878,292	5,727,475	7,616,608	8,382,102	10,254,371
販売費及び一般管理費	Selling, general and administrative expenses	5,540,456	5,276,706	5,892,823	6,259,049	7,329,527
営業利益	Operating income	1,337,836	450,769	1,723,784	2,123,053	2,924,843
営業外収益	Nonoperating income	396,598	152,713	167,044	154,576	161,139
受取利息	Interest income	3,177	4,132	4,514	3,112	5,703
受取配当金	Dividend income	34,300	36,888	39,614	45,489	53,177
為替差益	Foreign exchange gain	17,523	6,451	—	—	—
保険配当金	Insurance dividends	20,885	10,086	22,485	23,222	19,884
原材料等売却益	Gain on sales of raw materials	25,334	17,025	27,284	22,564	19,842
貸倒引当金戻入額	Reversal of allowance for doubtful accounts	184,387	1,577	32	—	—
その他	Others	110,990	76,551	73,113	60,187	62,531
営業外費用	Nonoperating expenses	270,038	208,913	232,563	315,603	260,535
支払利息	Interest expenses	183,306	174,910	180,624	164,377	129,277
為替差損	Foreign exchange loss	—	—	19,448	116,008	65,023
その他	Others	86,731	34,002	32,490	35,217	66,234
経常利益	Ordinary income	1,464,397	394,570	1,658,265	1,962,026	2,825,448
特別利益	Extraordinary income	3,187	129,797	186,536	6,431	690
固定資産売却益	Gain on sales of fixed assets	2,424	2,272	174,792	6,408	690
投資有価証券売却益	Gain on sales of investment securities	763	—	11,744	23	—
その他	Others	—	127,525	—	—	—
特別損失	Extraordinary losses	207,069	23,039	204,120	33,440	92,013
固定資産除却損	Loss on retirement of fixed assets	20,878	19,792	3,491	4,912	14,705
固定資産売却損	Loss on sales of fixed assets	12,787	3,246	349	5,505	2,344
投資有価証券売却損	Loss on sales of investment securities	—	—	279	—	719
投資有価証券評価損	Net unrealized loss on investment securities	—	—	200,000	—	—
減損損失	Impairment loss	75,024	—	—	23,023	—
その他	Others	98,379	—	—	—	74,243
税金等調整前当期純利益	Income before income taxes and minority interests	1,260,514	501,328	1,640,681	1,935,017	2,734,125
法人税、住民税及び事業税	Corporation, inhabitants and enterprise taxes	372,384	242,150	488,538	527,733	469,367
法人税等調整額	Deferred income taxes	490,503	14,058	306,013	407,102	564,712
非支配株主に帰属する当期純利益(損失)	Profit (loss) attributable to non controlling interests	(91,871)	(39,823)	5,237	53,393	(13,297)
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	489,498	284,943	840,891	946,787	1,713,342

連結 Consolidated (千円/¥ in thousands)

		2012/3	2013/3	2014/3	2015/3	2016/3
<b>営業活動によるキャッシュ・フロー</b>		<b>Cash flows from operating activities</b>				
税金等調整前当期純利益	Income before income taxes and minority interests	1,260,514	501,328	1,640,681	1,935,017	2,734,125
減価償却費	Depreciation and amortization	902,238	910,541	989,857	951,832	920,171
のれん償却額	Amortization of consolidation goodwill	13,931	10,517	8,345	8,524	8,226
貸倒引当金の増減額(減少額)	Increase (Decrease) in allowance for doubtful accounts	(671,824)	(42,488)	102,181	120,607	29,988
賞与引当金の増減額(減少額)	Increase (Decrease) in accrued bonuses	48,698	(17,301)	(90,366)	758	21,621
役員賞与引当金の増減額(減少額)	Increase (Decrease) in reserve for directors' and corporate auditors' bonuses	(5,519)	(31,586)	11,776	64,622	53,878
製品保証引当金の増減額(減少額)	Increase (Decrease) in reserve for product guarantee	18,957	(210,599)	(34,759)	(115,607)	3,031
退職給付引当金の増減額(減少額)	Increase (Decrease) in reserve for retirement benefits	(238,059)	(233,351)	(1,021,430)	—	—
退職給付に係る資産及び負債の増減額(減少額)	Increase (Decrease) in net defined benefit liability	—	—	654,808	(568,978)	(729,492)
役員退職慰労引当金の増減額(減少額)	Increase (Decrease) in reserve for retirement benefits for directors and corporate auditors	(48,134)	28,152	(529,123)	(183,111)	(10,875)
受取利息及び受取配当金	Interest and dividend income	(37,477)	(41,021)	(44,128)	(48,602)	(58,881)
支払利息	Interest expenses	183,306	174,910	180,624	164,377	129,277
為替差損益(減少額)	Foreign exchange gain	32,111	117,736	(27,405)	55,162	(169,972)
持分法による投資損益(損失)	Investment gain (loss) on equity method	(9,649)	(16,533)	(4,064)	(3,393)	(1,717)
固定資産売却損益(損失)	Gain (loss) on sales of fixed assets	10,363	973	(174,442)	(902)	1,653
固定資産除却損	Loss on retirement of fixed assets	20,878	19,792	3,491	4,912	14,705
減損損失	Impairment loss	75,024	—	—	23,023	—
投資有価証券売却損益(損失)	Gain (loss) on sales of investment securities	(763)	—	(11,464)	(23)	719
投資有価証券評価損益(損失)	Net unrealized loss on investment securities	—	—	200,000	—	—
売上債権の増減額(減少額)	Increase (Decrease) in notes and accounts receivable-trade	5,001,500	(499,157)	113,960	(1,781,407)	2,758,709
たな卸資産の増減額(減少額)	Increase (Decrease) in inventories	(438,186)	928,780	(689,837)	376,845	(3,352,108)
仕入債務の増減額(減少額)	Increase (Decrease) in account payable-purchases	(4,869,005)	(1,353,041)	23,464	2,432,994	(517,312)
未払費用の増減額(減少額)	Increase (Decrease) in accrued expenses	(277,690)	(320,322)	319,731	385,306	489,253
未払金の増減額(減少額)	Increase (Decrease) in account receivables	(231,152)	67,109	(141,495)	143,030	163,368
前受金の増減額(減少額)	Increase (Decrease) in advance received	(243,841)	297,171	(260,890)	(63,510)	1,190,628
その他	Others	1,103,790	(424,396)	277,629	293,882	(522,047)
小計	Subtotal	1,600,009	(132,784)	1,497,144	4,195,359	3,156,951
利息及び配当金の受取額	Interest and dividends received	31,833	41,352	41,596	47,888	55,366
利息の支払額	Interest paid	(184,573)	(175,476)	(181,612)	(161,928)	(129,225)
法人税等の支払額	Payments of income taxes, etc.	(503,306)	(376,535)	(398,085)	(376,570)	(431,877)
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) operating activities</b>	<b>943,962</b>	<b>(643,444)</b>	<b>959,043</b>	<b>3,704,748</b>	<b>2,651,214</b>
<b>投資活動によるキャッシュ・フロー</b>		<b>Cash flows from investing activities</b>				
投資有価証券の取得による支出	Purchases of investment securities	(118,632)	(119,184)	(205,468)	(13,052)	(791)
投資有価証券の売却による収入	Proceeds from sales of investment securities	933	150	56,375	69,933	0
有形固定資産の取得による支出	Purchases of tangible fixed assets	(572,248)	(926,456)	(403,547)	(315,879)	(709,083)
有形固定資産の売却による収入	Proceeds from sales of tangible fixed assets	27,647	140,241	241,856	24,095	8,711
無形固定資産の取得による支出	Purchases of intangible fixed assets	(76,474)	(113,329)	(150,637)	(181,883)	(170,867)
定期預金の預入による支出	Payments into time deposits	—	—	(71,820)	(20,688)	(150,000)
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	—	—	52,668	41,376	150,000
非支配株主からの追加取得による支出	Payments for additional purchase from non controlling interests	(1,340)	—	—	(6,782)	—
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) investing activities</b>	<b>(740,116)</b>	<b>(1,018,579)</b>	<b>(480,572)</b>	<b>(402,881)</b>	<b>(872,030)</b>
<b>財務活動によるキャッシュ・フロー</b>		<b>Cash flows from financing activities</b>				
短期借入金の純増減額(減少額)	Net increase (decrease) in short-term borrowings	(290,477)	498,867	2,833,563	(2,017,135)	(1,126,362)
長期借入による収入	Proceeds from long-term borrowings	5,500,000	3,100,000	5,700,000	5,000,000	3,000,000
長期借入金の返済による支出	Repayment of long-term borrowings	(4,191,993)	(3,195,849)	(5,729,318)	(5,531,788)	(4,452,027)
社債の償還による支出	Redemption of bonds	(1,250,000)	(750,000)	—	—	—
自己株式の取得による支出	Purchase of treasury stock	(15)	—	(100,038)	(30)	(910,582)
自己株式の売却による収入	Proceeds from sales of treasury stock	—	—	15,652	33,983	50,318
配当金の支払額	Dividends paid	(157,600)	(157,600)	(131,517)	(131,309)	(157,559)
その他	Others	(150,703)	(174,746)	(201,069)	(170,255)	46,906
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash provided by (used in) financing activities</b>	<b>(540,789)</b>	<b>(679,328)</b>	<b>2,387,270</b>	<b>(2,816,534)</b>	<b>(3,549,306)</b>
<b>現金及び現金同等物に係る換算差額</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(38,634)</b>	<b>144,082</b>	<b>330,727</b>	<b>355,524</b>	<b>12,567</b>
<b>現金及び現金同等物の増減額(減少額)</b>	<b>Increase (Decrease) in cash and cash equivalents</b>	<b>(375,578)</b>	<b>(2,197,270)</b>	<b>3,196,469</b>	<b>840,856</b>	<b>(1,757,554)</b>
<b>現金及び現金同等物の期首残高</b>	<b>Cash and cash equivalents at beginning of period</b>	<b>7,924,643</b>	<b>7,549,065</b>	<b>5,351,794</b>	<b>8,548,264</b>	<b>9,389,121</b>
<b>現金及び現金同等物の期末残高</b>	<b>Cash and cash equivalents at end of period</b>	<b>7,549,065</b>	<b>5,351,794</b>	<b>8,548,264</b>	<b>9,389,121</b>	<b>7,631,566</b>

大株主の状況

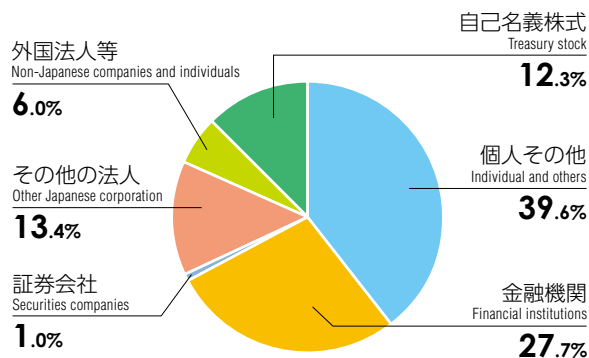
Large shareholder's situation

株主名 Name	持株数(株) Number of shares	持株比率(%) % of total equity
日本トラスティ・サービス信託銀行株式会社(信託口) Japan Trustee Services, T.	815,700	7.6%
平田機工社員持株会 Hirata Corporation Employee's Stockholding	626,010	5.8%
平田 雄一郎 Yuichiro Hirata	583,100	5.4%
SMC株式会社 SMC Corporation	500,000	4.6%
株式会社肥後銀行 The Higo Bank, Ltd.	456,000	4.2%
みずほ信託銀行株式会社有価証券管理信託0700053 Mizuho Trust Sec. Trust 0700053	400,000	3.7%
平田 正治郎 Shojiro Hirata	326,400	3.0%
ニッコンホールディングス株式会社 Nikkon Holdings Co.,Ltd.	272,400	2.5%
平田 隆三郎 Ryusaburo Hirata	261,500	2.4%
平田 宏之 Hiroyuki Hirata	235,772	2.2%

上記のほか、当社が保有している自己株式が1,320,574株あります。

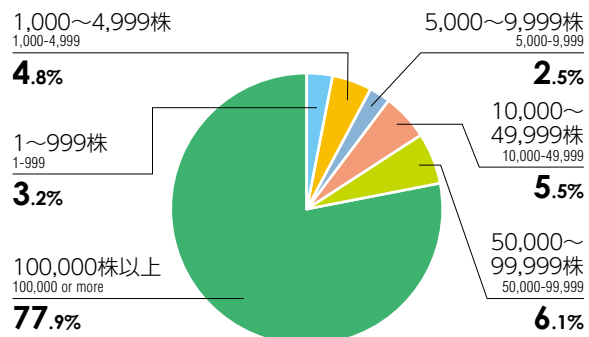
所有者別株式分布状況

Breakdown by type of shareholder



所有株数別株式分布状況

Breakdown by size of holdings



平田機工株式会社