

NEWS RELEASE

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Hirata Corporation

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Inquiry :

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Hirata has accepted a large order from Chrysler LLC

We are expanding our business operations in production equipment manufacturing worldwide, centering on Automotive, Flat-panel Display and Semiconductor Industries.

Among these, in business of Automotive Industry, we have received orders for engine assembly lines and transmission assembly lines from both domestic and international automobile manufacturers and various customers have evaluated us highly for quality and delivery date management of our equipment production.

Particularly, the system architecture based on our self-developed ACS (Assembly Cell System) concept, allows an efficient assembly line design with expanded versatility which sharpen our competitive edge in point of accommodating multi-product production, space-saving and ease of maintenance.

Our assembly line proposal based on the ACS concept is also highly regarded by The New Chrysler, which led us to achievement of this order:

- i) Date of Order Received: July, 2007
- ii) Assembly Line Configuration:
 - New-model Engine Assembly Line (total line length: over 1,000 m) x 2
 - Cylinder Head Sub-Assembly Line x 2
- iii) Order Volume:

Approx. seven (7) billion yen
- IV) Account Settlement Schedule:

March, 2008 – around half the amount,
March, 2009 – remaining amount

Note: In order to preserve strategic confidentiality of The New Chrysler, information which can be disclosed is limited.

This order applies to the book closing in the business year ending in March, 2008 and in March 2009. For March, 2008, the amount was already included in the forecast turnover reported (consolidated and non-consolidated), therefore, the earnings estimate remains the same.