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Notification of the Possible Uncollectibility or Delayed Collection of Receivables at Subsidiary Companies

On May 1, 2009 (Japan time), Chrysler LLC (“Chrysler” or the “Debtor”), a business partner of Hirata Corporation of America (“HCA”) which is Hirata Corporation consolidated U.S. subsidiary, filed for Chapter 11 bankruptcy-court protection of the U.S. Bankruptcy code. As a result, the possibility has arisen that receivables owed by Chrysler may become uncollectible or the collection may be delayed.

1. Outline of the Debtor

- (1) Trade name: Chrysler LLC
- (2) Headquarters: Auburn Hills, Michigan 48321 U.S.A
- (3) Representative: Chairman and Chief Executive Officer Robert L. Nardelli
- (4) Main business: Manufacture and sales of automobiles and trucks

2. Detail Information

The Debtor filed for Chapter 11 bankruptcy-court protection of the U.S. Bankruptcy code on May 1, 2009.

3. Type and Amount of the Receivables and Assets owed by the Debtor and Percentage to Consolidated Net Assets (as of April 30, 2009)

- (1) Type and amount of receivables Accounts receivables US\$21,524thousand (¥2,105million)
- (2) Percentage to Hirata’s consolidated net assets at the end of the last fiscal year (March 31, 2009)
10.2% Consolidated net assets (¥20,587million)

4. Future Outlook

The aforementioned matter is due to Chrysler’s filling for Chapter11 bankruptcy-court protection of the U.S. Bankruptcy Code and Hirata will take appropriate actions based on the result of the creditors meeting.

Also, Hirata is closely examining the above receivables amount that may become uncollectible or the

collection may be delayed at this moment. If Hirata needs to revise the financial forecast after the examination, Hirata will promptly announce the revised financial forecast.

(※)As for “3. Type and Amount of the Receivables and Assets owed by the Debtor and Percentage to Consolidated Net Assets”, type and most amount of receivables are related to the products Hirata sold to Chrysler through HCA, in addition, those receivables include orders that HCA accepted directly from Chrysler.

(※2)As for “3. Type and Amount of the Receivables and Assets owed by the Debtor and Percentage to Consolidated Net Assets”, the figures are converted at the exchange rate as of April 30, 2009. (1US\$=¥97.80 TTM)