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**(Progress Report) Notification of the Possible Uncollectibility or Delayed Collection of Receivables
at Subsidiary Companies**

Hirata Corporation (“Hirata”) has announced the possible uncollectibility or delayed collection of receivables at Hirata’s consolidated US subsidiary, Hirata Corporation of America (“HCA”) on May 1, 2009. Hirata today announced HCA received notice from the debtor, Chrysler LLC (“Chrysler” or the “Debtor”) to the effect that the contract made and concluded with HCA would be taken over to the new company.

1. Outline of the Debtor

- (1) Trade name: Chrysler LLC
- (2) Headquarters: Auburn Hills, Michigan 48321 U.S.A
- (3) Representative: Chairman and Chief Executive Officer Robert L. Nardelli
- (4) Main business: Manufacture and sales of automobiles and trucks

2. Detail Information

HCA received a notification (dated May 16, 2009) that Chrysler has submitted US Bankruptcy Court to the effect that the contract concluded between HCA and Chrysler prior to Chrysler filed for Chapter 11 bankruptcy-court protection would be taken over to the reconstructed new company.

- Chrysler (including its affiliated companies) has filed for Chapter 11 bankruptcy-court protection with US Bankruptcy Court.
- Chrysler and the acquiring company (“New Chrysler”) have been reviewing contracts that should be assigning to New Chrysler.
- The executory contracts between HCA and Chrysler on the notice of transfer to HCA was selected as an intended contract that would transfer to New Chrysler.
- As for the selected executory contract, Chrysler recognizes owed to HCA by Chrysler (as of April 30, 2009) is US\$8,598,058.31.
- Chrysler has to pay in accordance with US Bankruptcy Court’s of bidding procedure order, however HCA needs to lodge a protest if HCA stands off the amount of unsettled debt.

4. Future Outlook

The amount of unsettled debt Chrysler recognizes, approximately US\$8.6million (as of April 30, 2009), has the difference from the amount HCA has already charged, therefore, HCA will examine and confirm this matter with Chrysler in the future.