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## (Progress report<sup>2</sup>) Notification of the Possible Uncollectibility or Delayed Collection of Receivables at Subsidiary Companies

Hirata Corporation ("Hirata") has announced the possible uncollectibility or delayed collection of receivables at Hirata's consolidated US subsidiary, Hirata Corporation of America ("HCA") on May 1, 2009, and also disclosed the progress report of above fact on May 19, 2009. Hirata today announced the debtor, Chrysler LLC ("Chrysler" or the "Debtor"), has made a partial payment of receivables amount as below.

## 1. Outline of the Debtor

(1)Trade name: Chrysler LLC

(2) Headquarters: Auburn Hills, Michigan 48321 U.S.A

(3)Representative: Chairman and Chief Executive Officer Robert L. Nardelli

(4)Main business: Manufacture and sales of automobiles and trucks

## 2. Detail Information

On June 3, 2009 (local time in US), HCA has been paid US\$8,598thousand (\footnote{822,576thousand), and collected partial receivables from Chrysler.

As we've announced on May 1, the total amount of receivables owed by Chrysler is US\$21,524,000 and the rest of unrealized receivables would be US\$12,926thousand (¥1,236,660thousand).

## 3. Future Outlook

The aforementioned collected receivable has been set aside for extraordinary loss for fiscal year ended March 2009. Therefore, extraordinary income is expected to set aside for the current business year; however the detail is being fully examined at this moment.

Hirata Group will continue to make every effort to collect the rest of unrealized receivables though negotiations with Chrysler.

(\*X) The figures of "2. Detail information" are converted at the exchange rate as of June 3,



2009.(1US\$=¥95.67 TTM)