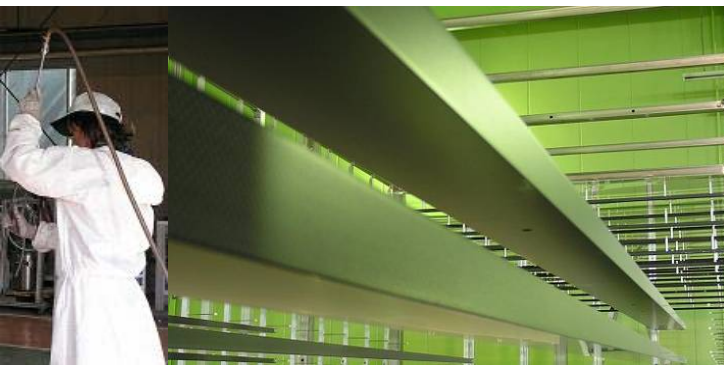


Financial Results

The Fiscal Year ended on March 2008



The Global Production Engineering Company

Hirata



The logo features the word "Hirata" in a large, bold, blue sans-serif font. Below it, the tagline "The Global Production Engineering Company" is written in a smaller, grey sans-serif font. The text is set against a white rectangular background that is slightly offset to the right and bottom, creating a layered effect. A yellow diagonal line runs across the bottom of the white box. The entire graphic is set against a dark grey background with a blue horizontal bar at the top of the slide.

Hirata

The Global Production Engineering Company

I Financial Results

The Fiscal Year ended on March 2008 (March 31, 2008)

I Financial Results Consolidated Net Sales by Business Unit

Others

March 2008 ¥3,445million
 March 2007 ¥3,428million

Automotive Business Unit

March 2008 ¥11,167million
 March 2007 ¥13,056million

Logistics and Material Handling Business Unit (L&M)

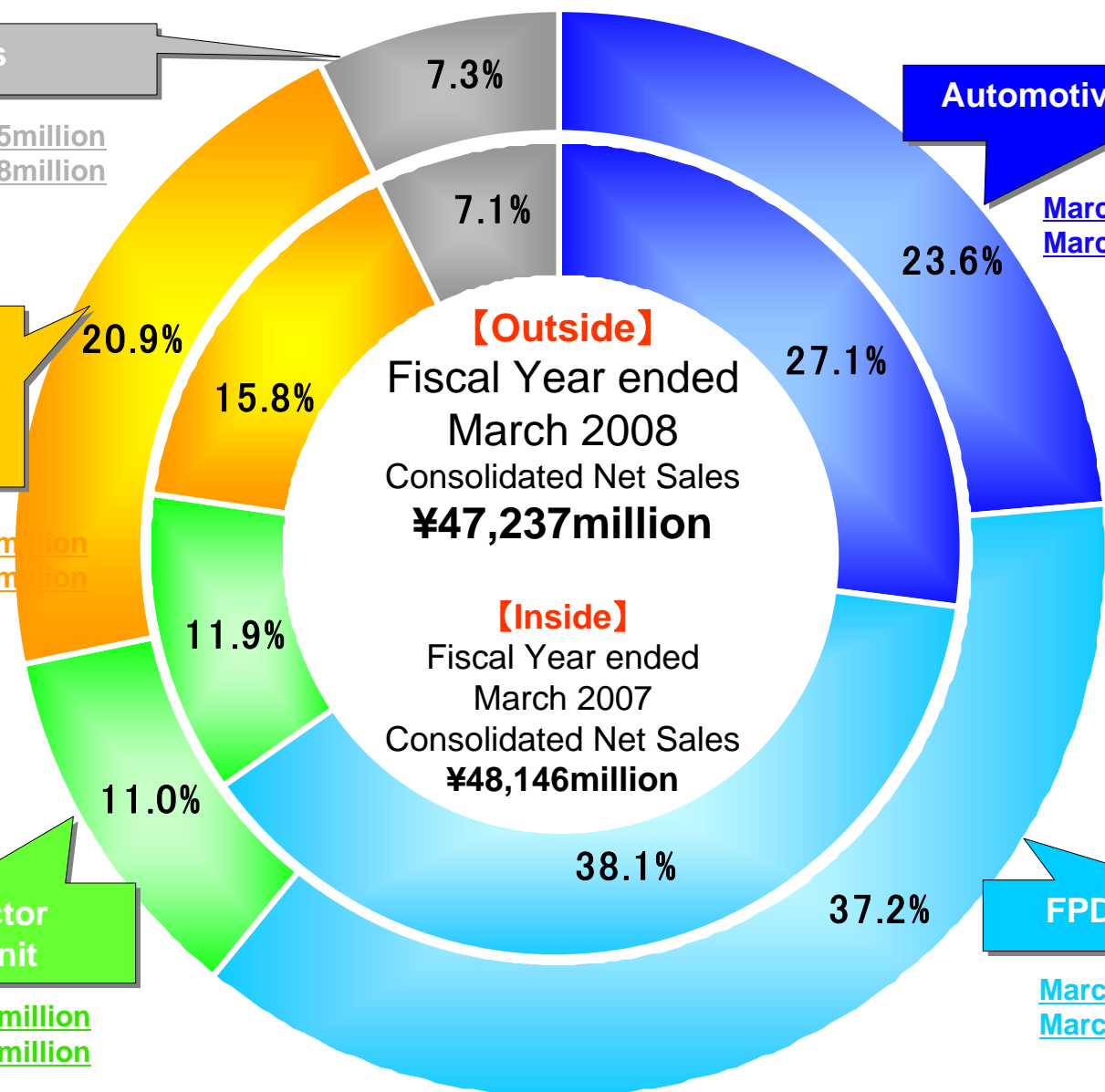
March 2008 ¥9,878million
 March 2007 ¥7,604million

Semiconductor Business Unit

March 2008 ¥5,183million
 March 2007 ¥5,738million

FPD Business Unit

March 2008 ¥17,561million
 March 2007 ¥18,318million



I Financial Results Summary of Financial Results

Consolidated Financial Results

FY2006 Results	FY 2007 Results			Rate of Change	
	Plan	Results	Achievement (%)		
Net Sales	48,146	50,000	47,237	94.5%	▲1.9%
Operating Income	3,706	3,800	3,177	83.6%	▲14.3%
Ordinary Income	3,420	3,600	3,568	99.1%	+4.3%
Net Income	1,869	2,000	1,832	91.6%	▲2.0%

Order Backlog	24,874	33,599	+35.1%
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Non-Consolidated Financial Results

FY2006 Results	FY 2007 Results			Rate of Change	
	Plan	Results	Achievement (%)		
Net Sales	39,575	40,000	39,636	99.1%	+0.2%
Operating Income	2,691	2,800	2,901	103.6%	+7.8%
Ordinary Income	2,458	2,600	3,250	125.0%	+32.2%
Net Income	1,261	1,400	1,742	124.4%	+38.1%

Dividends

FY 2006 Results	FY 2007 Plan at the beginning	FY 2007 Amended Plan
Ordinary Dividend	¥17.5	Ordinary Dividend
Commemorative dividend	¥5.00	¥17.5
Total	¥22.5	Ordinary Dividend
		¥25.0

■ **Non-consolidated financial results posted steadily. Net sales was not achieved the FY 2007 plan, however, each income was all achieved the planned value, and the rate of change of both net sales and incomes grew over the previous year.**

Consolidated net sales was maintained same level of the previous year. Operating income decreased from the previous year, however, ordinary income was increased and net income was decreased slightly.

Non-Consolidated financial results was not achieved the planned value due to the impact of exchange rate fluctuations on net sales.

Net sales and operating income of consolidated financial results were not achieved the planned value due to poor business results of especially overseas subsidiaries. Big orders of automotive and FPD business unit supported FY2007 results, however, due to reduction of sales by rising of yen and dropping in sales of overseas subsidiaries, FY2007 results remained from the previous year. Though cost of manufacture was saved, operating income reduced as a result of the increase of selling, general and administrative expenses due to the increase of R&D expenses. Ordinary income increased by nonoperating income due to the effect of impact loan. Net income reduced due to extraordinary losses by setting aside for doubtful debt account.

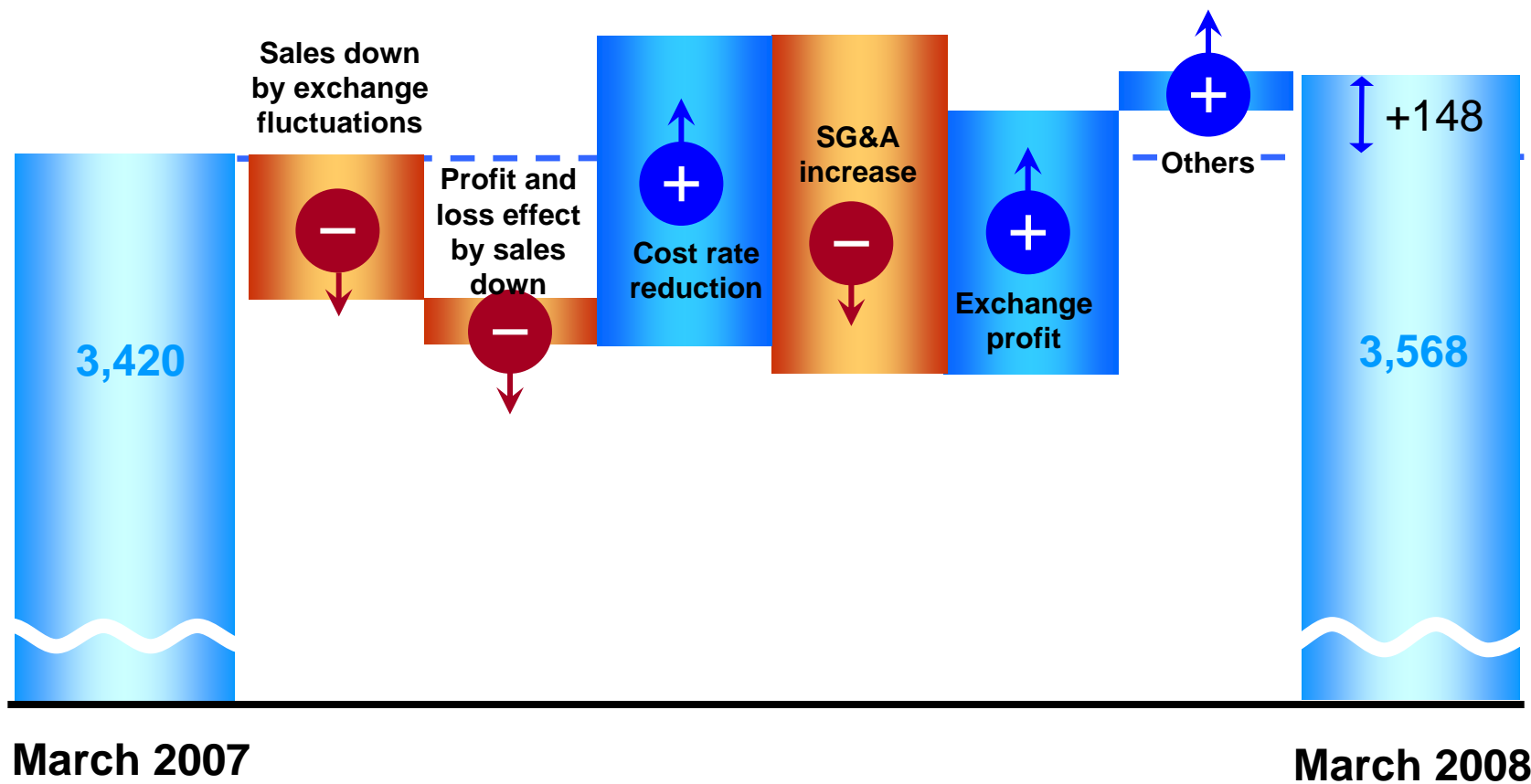
■ **Orders received remained steadily. Order backlog increased 35.1%, to ¥33,599million, achieving record order backlog.**

Orders received remained steadily by automotive and FPD business unit and order backlog achieved record order backlog at the end of financial year.

■ **Dividend will be increased as a means of returning earnings to our shareholders. After the resolution that dividend will be ¥25 per share is passed at a board of directors meeting, it will be submitted at a general meeting of shareholders.**

I Financial Results Factor Analysis on Changing Operating Income

(¥ in millions)

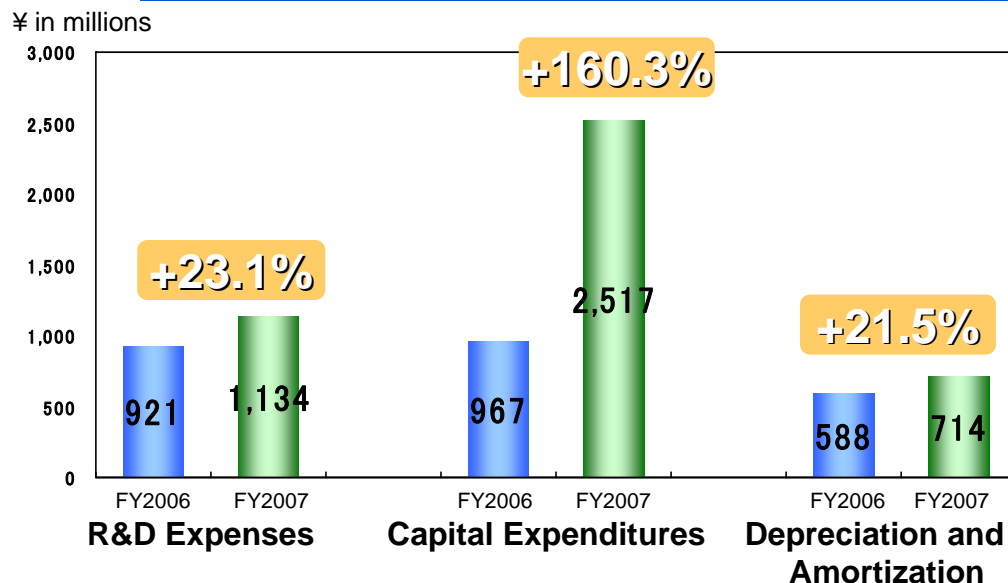


I Financial Results R&D Expenses, Capital Expenditures, Depreciation Expenses

■ The proactive funds injection in order to further strengthen technical basis and production bases in each business, and augment the competitiveness.

Sufficient production capacity was ensured to deal with the increase of orders received in the fiscal year ended March 2009.

Percentage change from previous period



Research and Development

R&D expenses increased 23.1%, to ¥1,134million by the development of new type of robots for FPD business, and the development and test production of new type of Load Port for Semiconductor business.

Capital Investment

Capital expenditures increased 160.3%, to ¥2,517million by acquisition of Shichijo Plant, purchasing a process machinery, constructing of headquarters and plants of Hirata Automated Machinery (Shanghai) Co., Ltd, and constructing of new head office of Taihei Technos Co., Ltd.

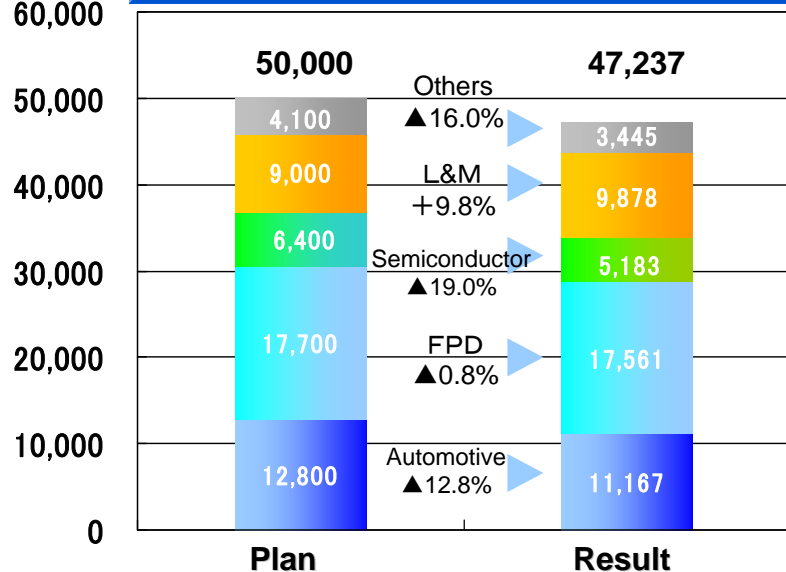
Depreciation and Amortization

Depreciation expenses increased 21.5%, to ¥714million.

I Financial Results Financial Results by Business Unit

¥ in millions
60,000

Net sales compared to the plan by business unit



Overview of financial results by business unit

■ L&M achieved the plan. FPD turned out as planned. Automotive and Semiconductor were not achieved the plan.

Despite the plan of net sales was ¥50,000million at the beginning of period, due to the effect of rapid yen appreciation, the plan was not achieved in all BUs, except for L&M business unit.

Automotive BU: Net sales posed steadily due to big orders, however, total fell short 12.8% of the plan because of shortage of first half sales.

FPD BU: Net sales was same level of the previous term and fell short 0.8% of the plan.

Semiconductor BU: Net sales fell short 19.0% of the plan due to flagging market.

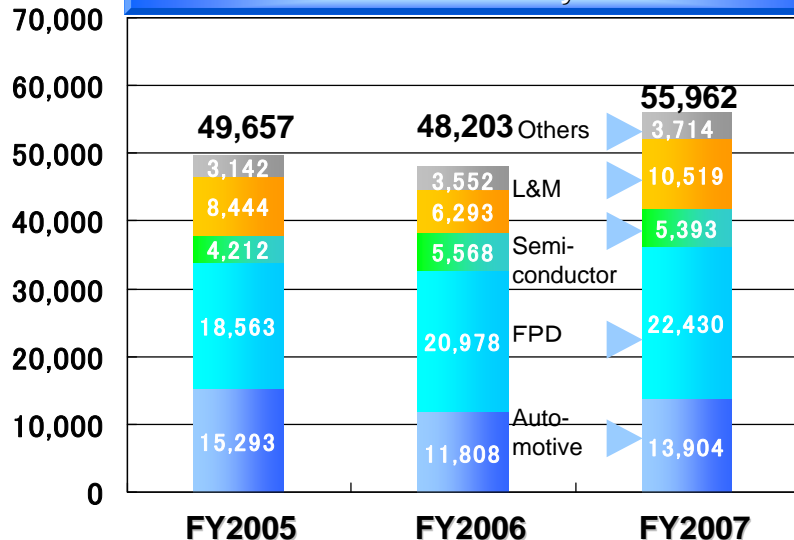
L&M BU: Net sales was achieved the plan value due to active expansion of tire related equipment in Europe, and steady sales of flat-screen TV related equipment, despite home electronics related market remained flat in Asia.

■ Steady orders received. Each business unit, except for Semiconductor, is up compared with the previous fiscal year.

Only semiconductor BU fell short the previous fiscal year, however, other BUs are selling well, and total orders received increased 16.1%.

¥ in millions

Trends in orders received by business unit



I Financial Results Consolidated Net Sales by Business Unit

■ Sales increased at L&M BU, and decreased at other BUs compared to the previous fiscal year.

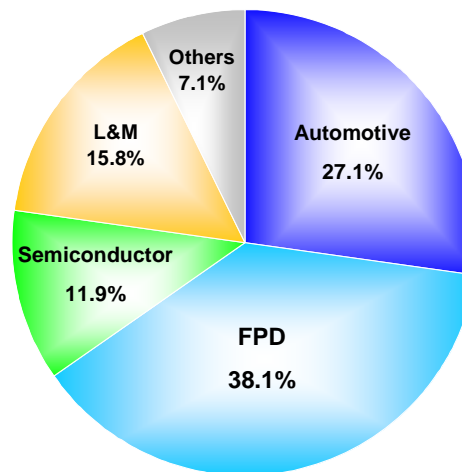
- Automotive BU : Net sales was not achieved the previous fiscal year and decreased in income as a result of shortage of first half sales, despite orders such as engine assembly lines was favorable for North America. (▲14.5%)
- FPD BU : Orders for domestic major manufacturer were steady, however, total net sales decreased by the effect of adjusting capacity investment and reduction of orders for Asia. (▲4.1%)
- Semiconductor BU : Decrease due to slash capital investment by worldwide plunge in semiconductor memory prices(▲9.7%)
- L&M BU : Increase steadily by tire related equipment and flat-screen TV related equipment. (+29.9%)

Net Sales by Business Unit

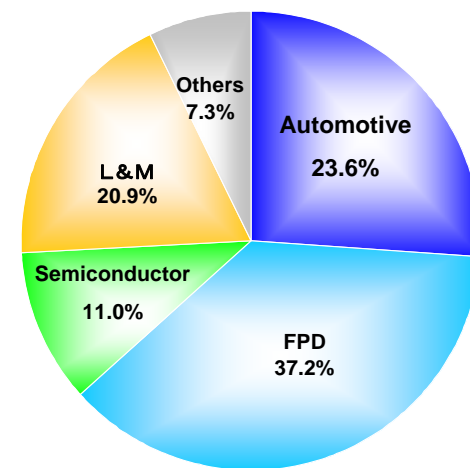
¥ in millions

Business Unit	March 2007	March 2008	Rate of change
Automotive	13,056	11,167	▲14.5%
FPD	18,318	17,561	▲4.1%
Semiconductor	5,738	5,183	▲9.7%
L&M	7,604	9,878	29.9%
Others	3,428	3,445	0.5%
合計	48,146	47,237	▲1.9%

March 2007



March 2008



I Financial Results Consolidated Net Sales by Region

■ Domestic remained the same level. North America and Europe increased, and Asia decreased significantly.

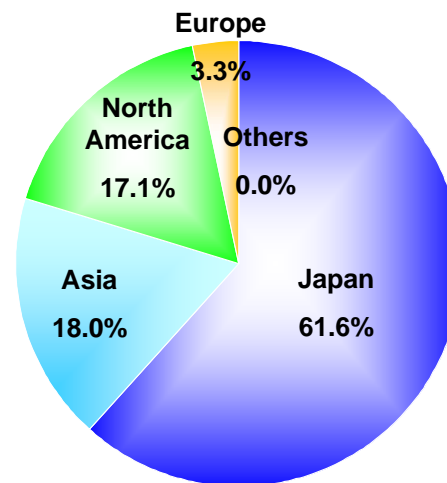
- Japan : FPD and Automotive related equipment recorded strong sales and remained same level as previous period . (▲0.9%)
- Asia : Decreased significantly due to the impact of reducing investment in FPD relate equipment. (▲58.0%)
- North America : Increase greatly by big orders of engine assembly line. (+40.5%)
- Europe : Increase by active expansion of home electronics related equipment such as flat-screen TV. (+67.7%)

Net Sales by Region

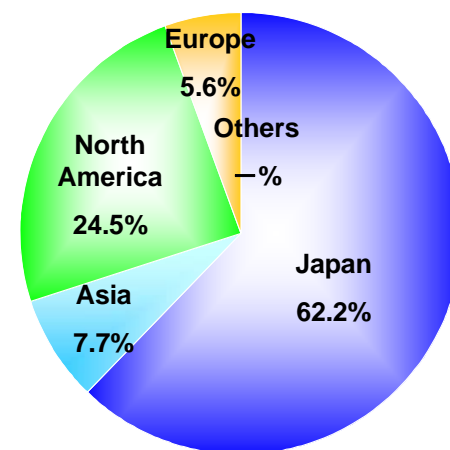
¥ in million

Region	March 2007	March 2008	Rate of Change
Japan	29,649	29,377	▲0.9%
Asia	8,679	3,646	▲58.0%
North America	8,253	11,592	40.5%
Europe	1,562	2,620	67.7%
Others	1	—	—
Total	48,146	47,237	▲1.9%

March 2007



March 2008



I Financial Results Consolidated Orders Received by Business Unit

■ Semiconductor BU decreased, other BUs steadily increased.

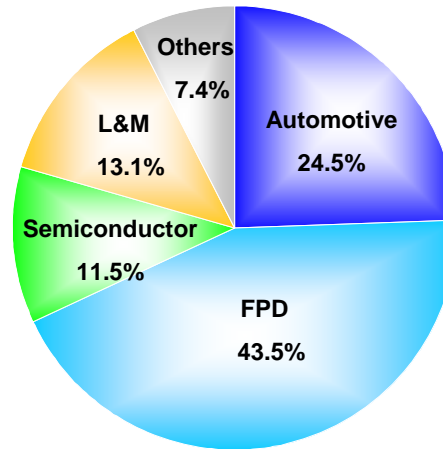
- Automotive BU : Orders received increased due to continued sales to North America, Japan and also China. (+17.7%)
- FPD BU : Capital investment in domestic manufacturer gradually became active from second half and, also investments for Taiwan and China recovered. (+6.9%)
- Semiconductor BU : Hit hard by implications of the deterioration in the orders environment due to price decline of DRAM. (▲3.1%)
- L&M BU : Increase greatly by tire and home electronics related equipment such as flat-screen TV. (+67.1%)

Orders Received by Business Unit

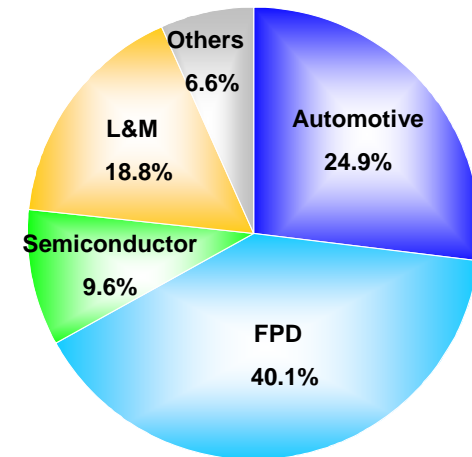
¥ in millions

Business Unit	March 2007	March 2008	Rate of Change
Automotive	11,808	13,904	17.7%
FPD	20,978	22,430	6.9%
Semiconductor	5,568	5,393	▲3.1%
L&M	6,293	10,519	67.1%
Others	3,552	3,714	4.6%
Total	48,203	55,962	16.1%

March 2007



March 2008



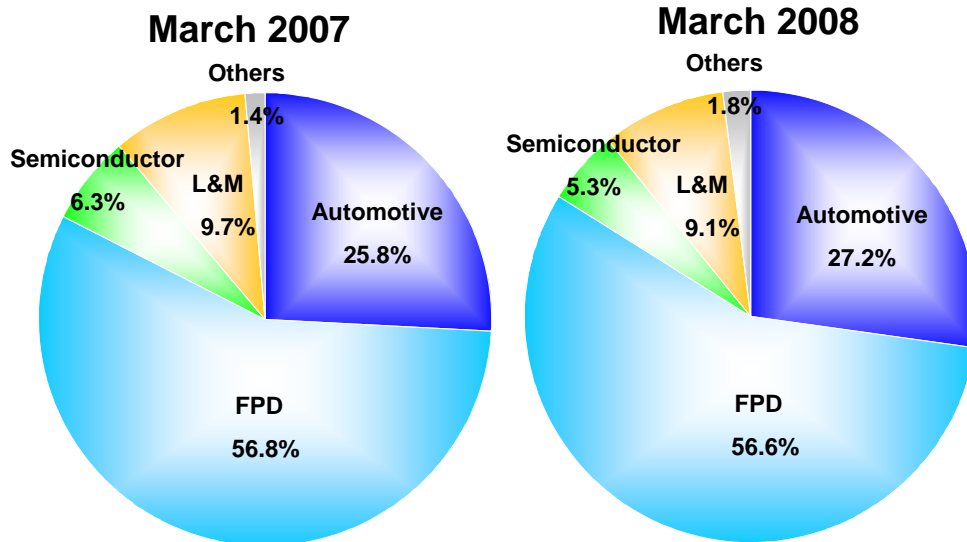
I Financial Results Consolidated Orders Backlog by Business Unit

■ All business unit increased, especially Automotive and FPD BUs increased greatly.

- Automotive BU : Increase by mainly big orders of engine assembly lines. (+42.6%)
- FPD BU : Increase by steady demand for domestic major manufacturer, Taiwan and China. (+34.4%)
- Semiconductor BU : Increase by order backlog in the end of period even in the deterioration in the orders environment. (+13.4%)
- L&M BU : Increase by accumulation of home electronics and tire related equipment. (+26.5%)

Orders Backlog by Business Unit ¥ in millions

Business Unit	March 2007	March 2008	Rate of Change
Automotive	6,418	9,155	42.6%
FPD	14,134	19,002	34.4%
Semiconductor	1,565	1,774	13.4%
L&M	2,417	3,058	26.5%
Others	338	607	79.5%
Total	24,874	33,599	35.1%





II Forecast for FY2008

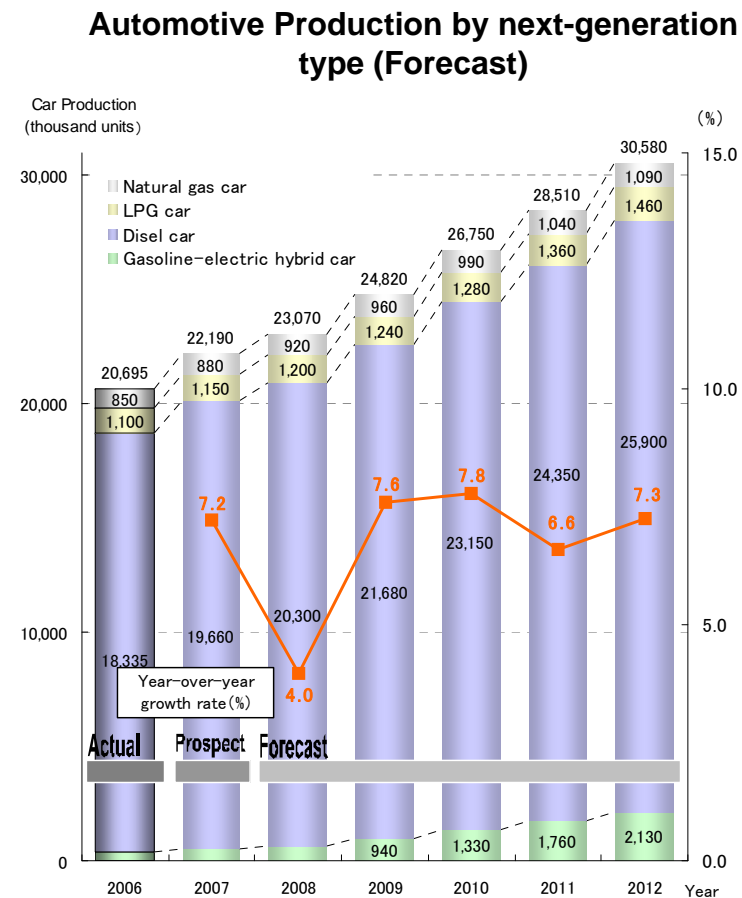
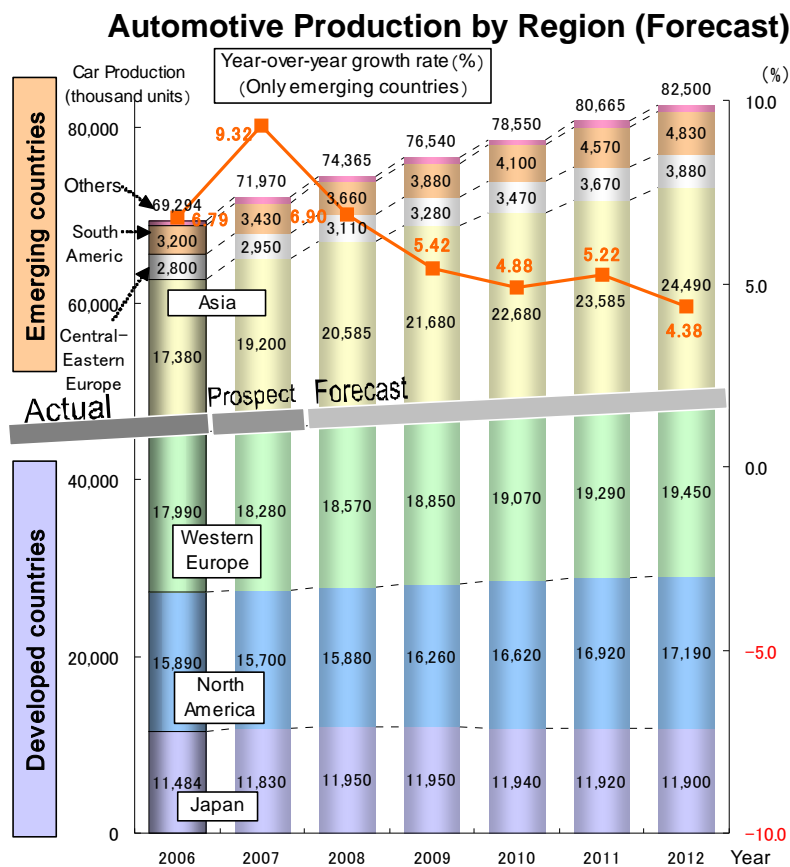
The Fiscal Year ended on March 2009 (March 31, 2009)

II Forecast for FY 2008

Business Environment

◆ Automotive related Business

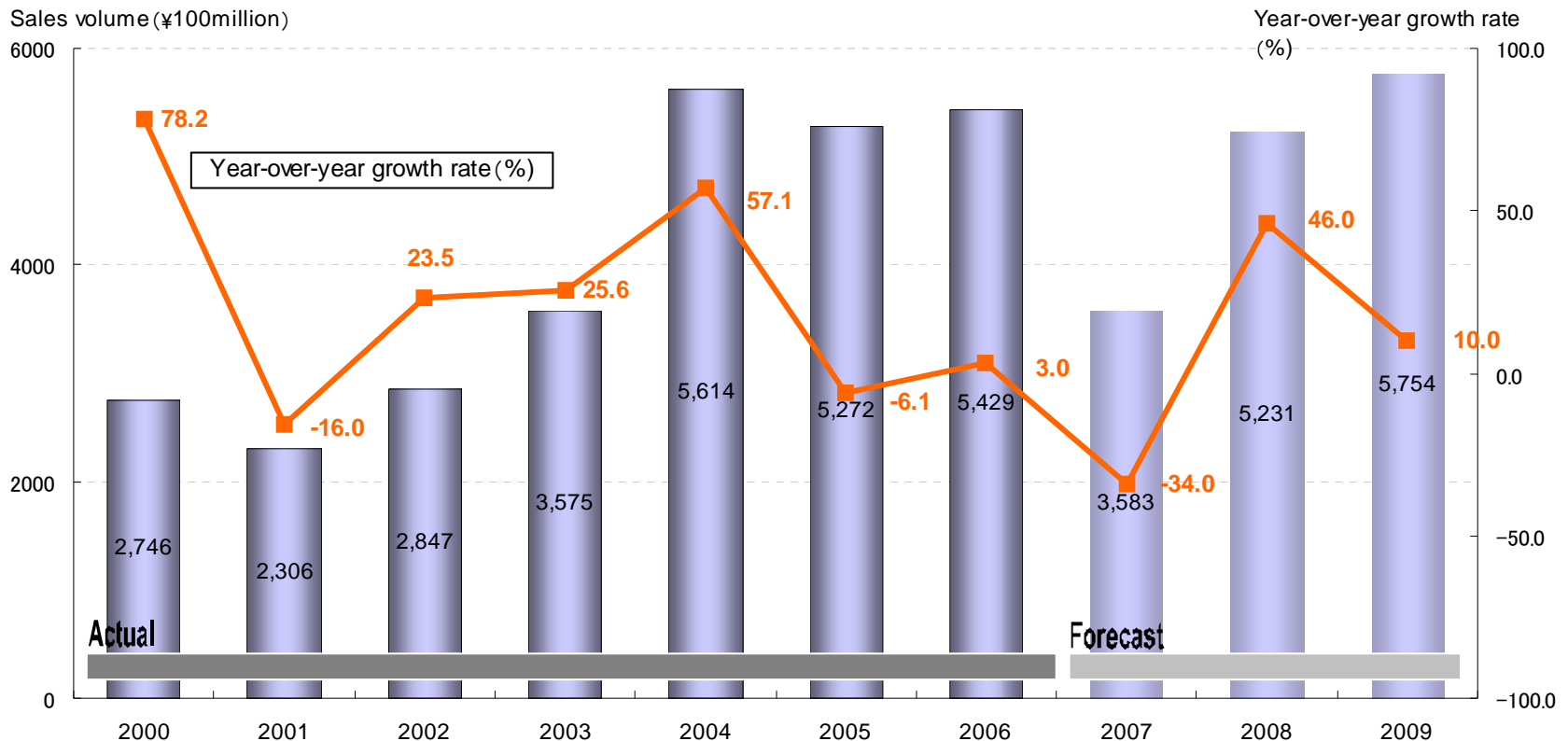
- While market growth stay stagnant in Western Europe, North America, and Japan, maintaining market growth of approximately 5% in emerging countries especially in China.
- The acceleration of transition to next-generation automotive such as earth-conscious diesel or hybrid.



◆ FPD related Business

- Capital investment in each manufacturer were reviewed and adjusted due to temporary oversupply of FPD panel from the second half of 2006. Reduction in growth rate 34% compared with the previous year, however, it's forecasted that investment will recover and return to positive growth after 2008.
- Large-scale investment in each domestic manufacturer and expansion of plants for production in major panel manufacturers in Taiwan, Korea, and Taiwan has been started.

Sales of Japanese FPD Production Equipment (Forecast)

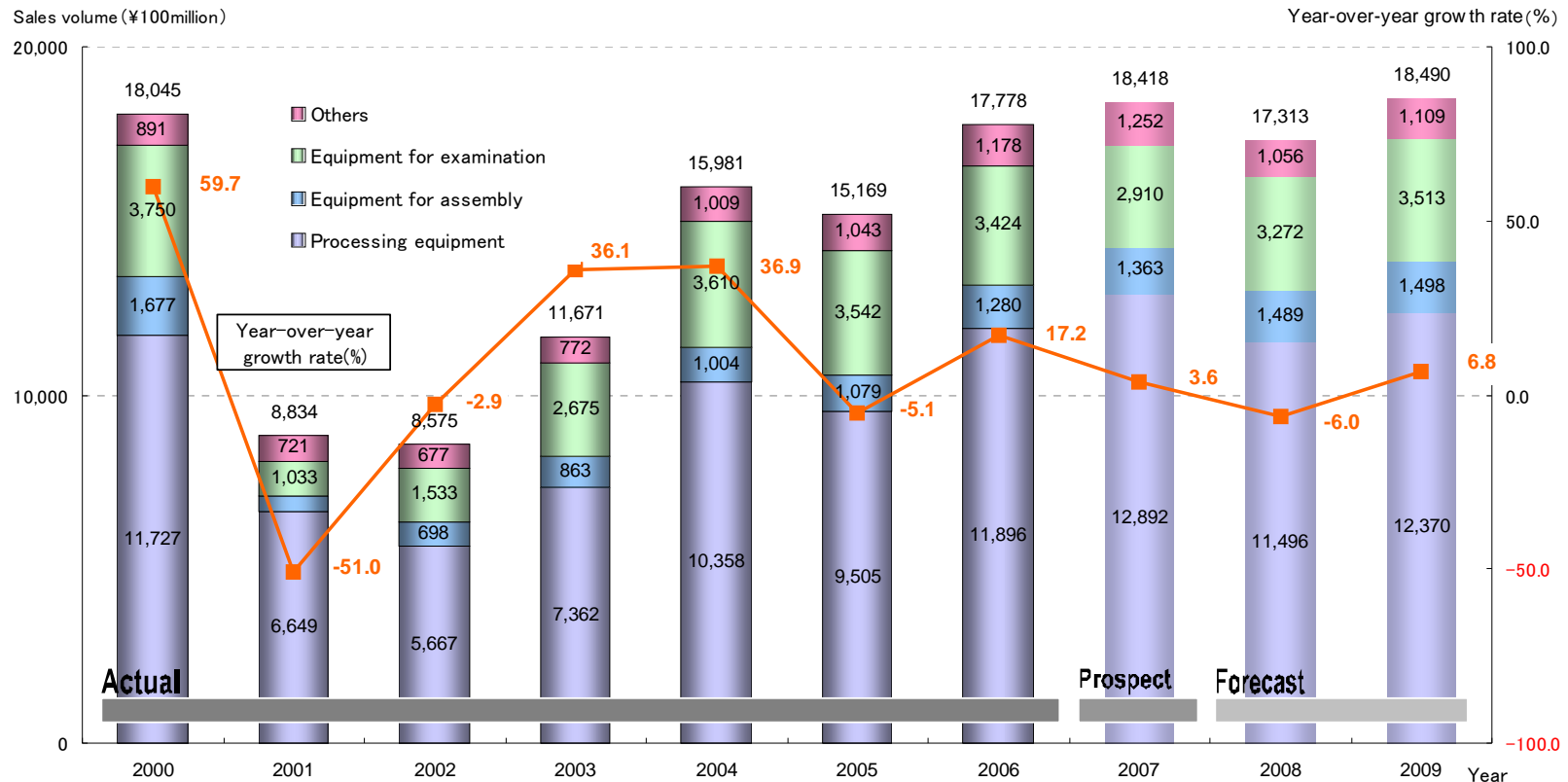


Source: Semiconductor Equipment Association of Japan

◆ Semiconductor related Business

- In semiconductor market in FY2008, Flash intends to elongate drastically while DRAM slows significantly by the reduction of price, driving the market in 2006.
- As for semiconductor production equipment, in FY2008, it will be affected by positive memory investment in the first year of 2007 and will be turned to negative growth, however, it'll be forecasted to turn to positive growth again in FY2009.

Sales of Japanese Semiconductor Production Equipment (Forecast)

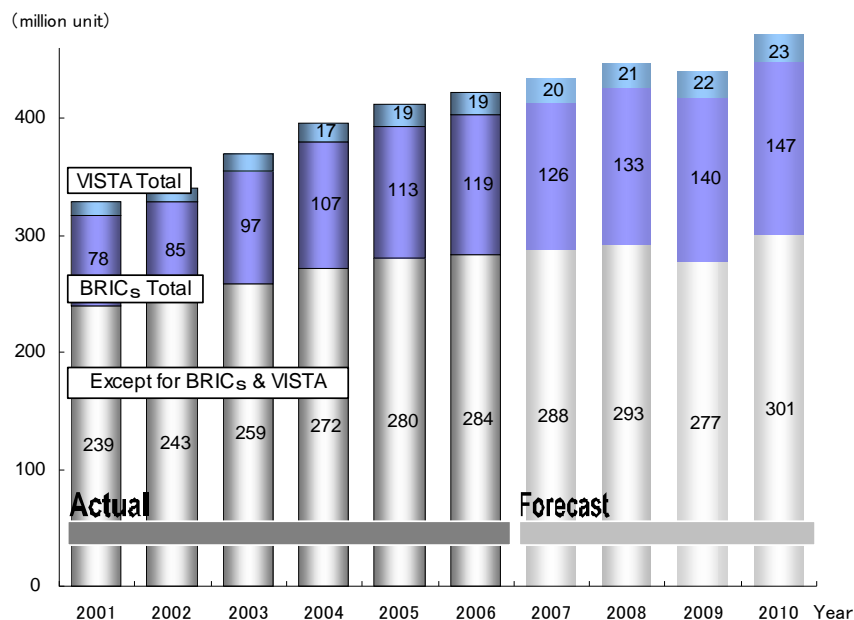


Source: Semiconductor Equipment Association of Japan

◆ L&M related Business

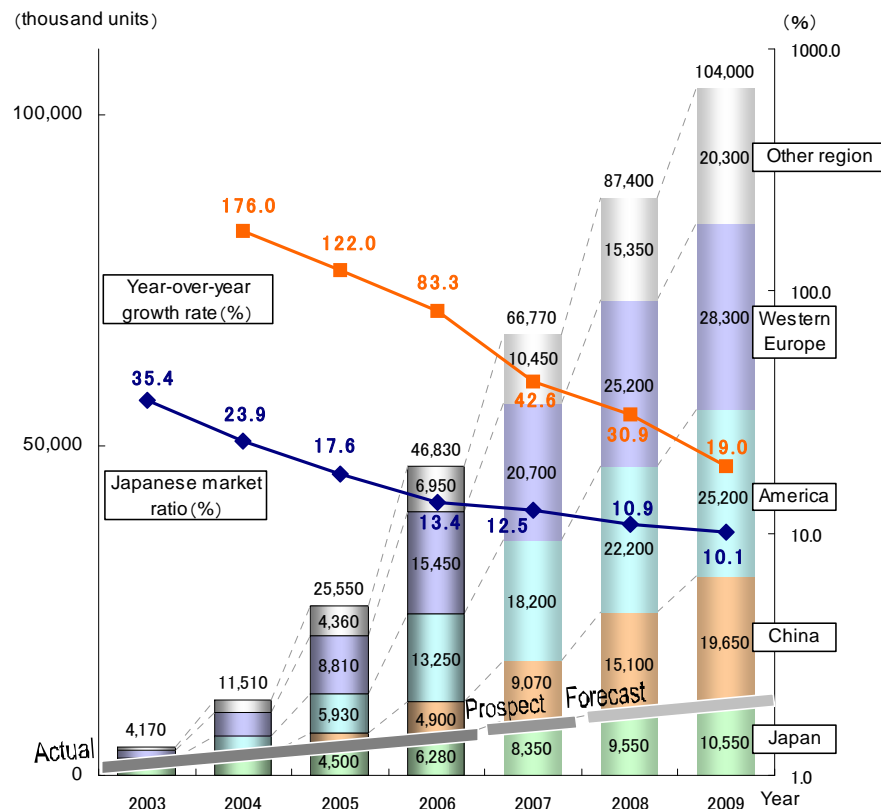
- In home and electronics (“white goods”) market, the demand will intend to go sideways in developed countries, on the other hand, in emerging countries especially BRICs, it will show steady performance due to expansion of demand.
- Also, in FPD TV market, further to developing countries, it will be prevailed in emerging countries especially BRICs and expected for the market expansion.

World Demand of White Goods by Region (Forecast)



Source: The Japan Manufacturers' Association

World Demand of FPD TV (Forecast)



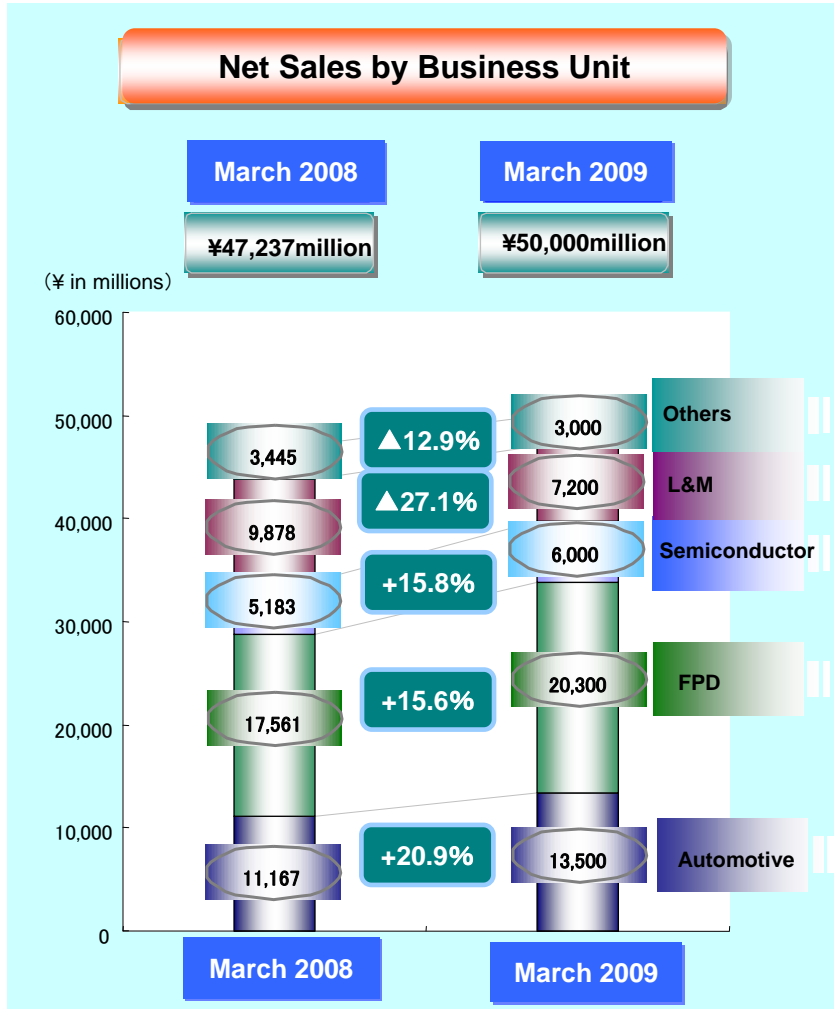
Source: Created based on data from Japan Electronics and Information Technology Association

Earnings Forecast for March Ended 2009

- ◆ Net sales will be focused on the second half year. Automotive and FPD keep sales strong, however, sales of L&M will drop.
- ◆ Increase in sales and decrease in earnings overall. Steady growth in order received, however, factors of the decline in profit will be increased compared to the previous year due to request lower price from customers, rising material prices and exchange risks.

	March 2008 (Result)	March 2009(Forecast)			
		First Half Year	Second Half Year	Full Year	Rate of Change
Net Sales	47,237	22,500	27,500	50,000	+5.8%
Automotive	11,167			13,500	+20.9%
FPD	17,561			20,300	+15.6%
Semiconductor	5,183			6,000	+15.8%
L&M	9,878			7,200	▲27.1%
Others	3,445			3,000	▲12.9%
Operating Income (Ratio)	3,177(6.7%)	700(3.1%)	2,300(8.4%)	3,000(6.0%)	▲5.6%
Ordinary Income (Ratio)	3,568(7.6%)	500(2.2%)	2,200(8.0%)	2,700(5.4%)	▲24.3%
Net Income (Ratio)	1,832(3.9%)	250(1.1%)	1,150(4.2%)	1,400(2.8%)	▲23.6%

Forecast for Net Sales by Business Unit



◆ Automotive related Business

- Expecting to increase 20% profit by mainly big orders from Chrysler LLC, and Cummins Inc.
- Focus on business expansion in Chinese market.

◆ FPD related Business

- Getting out from supply and demand adjustment of FPD panel in the middle of 2007 and expecting to increase approximately 15% profit by orders from domestic, Taiwan and also Chinese market.

◆ Semiconductor related Business

- Expecting to increase approximately 16% profit by steady supply to major manufacturing makers under the flat semiconductor manufacturing equipment market.

◆ L&M related Business

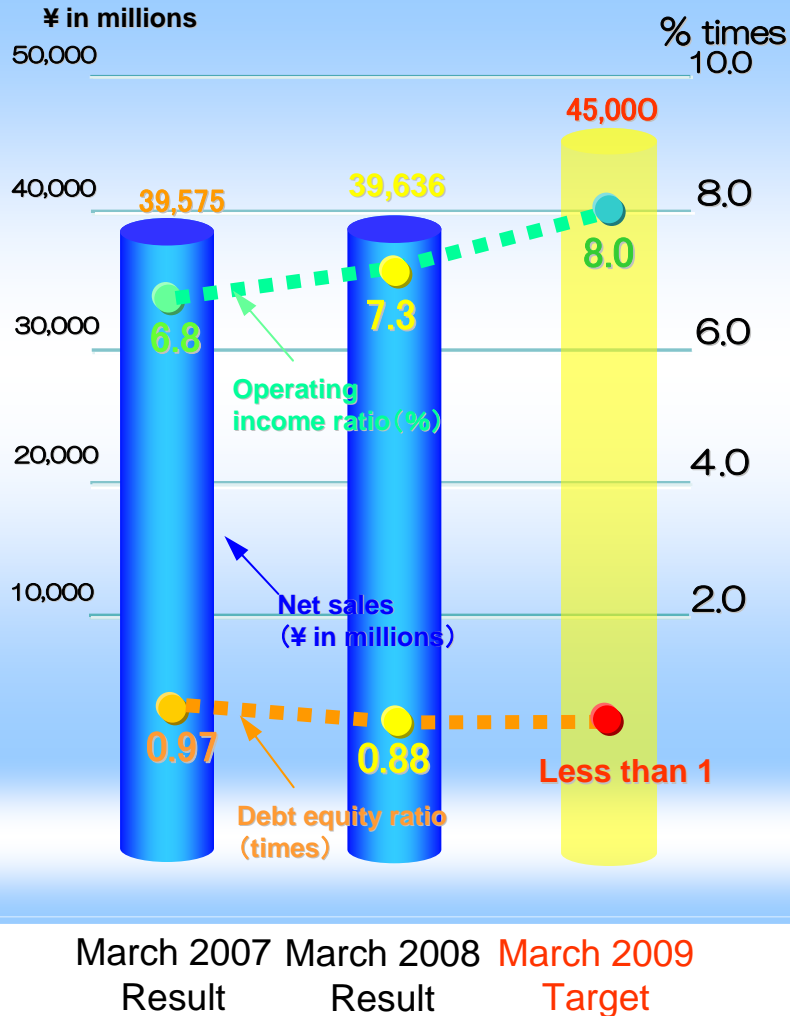
- Steady capital investment for flat-screen TV in North America and Europe.
- Continuing investment of domestic and foreign tire makers, however, declining approximately 27% profit due to sales trough in the present year.



Ⅲ Medium-Term Business Plan

The Fiscal Year ended March 2008 (March 31, 2008)

Actual State of 1.2.3.4 Plan



1.2.3.4 Plan

The targets below set forth as non-consolidated targets and should be achieved in FY2008

- 1 Not over 1% of debt equity ratio
- 2 Operating profit on sales (Double 4.0 of FY2004)
- 3 Reduce lead time more than 30%
- 4 Net sales above ¥ 45 billion

Actual State of FY2007

- Debt equity ratio 0.88times Smooth progress
- Operating profit on sales 7.3% Smooth progress
- Lead Time LT 30 project is promoting the activity of improvement.
- Net sales ¥39,636million Not achieved

Received TOYOTA Engineering Development Award from Toyota Mortar Corporation



February 29, 2008

New decompression reflow oven received TOYOTA Engineering Development Award in 2007 as a result of solder quality improvement by the reflow, and energy-efficiency and reduction of environmental burdens were highly admired by Toyota Mortar Corporation.

Established the Core Center in Business Headquarters

Automotive BU

FPD BU

The Core Product Center

Semiconductor BU

L&M BU

April 1, 2008

The Core Product Center was established taking on the function of the supply center to each business unit. Robot and transfer equipment division which is Hirata's core technology set up as an independent organization, and improve cost performance, quality, and lead time by supplying robots from the center to each business unit.

2008

● Groundbreaking for Kansai new plant, February

● Shichijo plant built, January

● Borrowed money in foreign currency by impact loan, December

● Payback, September through December

● Big orders from Chrysler LLC, and Cummins Inc., August, November

● Business collaboration with BLUESHIFT, July

● The development of 10th generation glass substrate transfer robot, May

● The start running of Hirata Field Engineering Co., Ltd, after-sales service company, April

● Reinforcement of business infrastructure of Software business corporation, Taihei Computer Co., Ltd. by forming a capital tie-up with Internet Initiative Japan Inc., April

2007



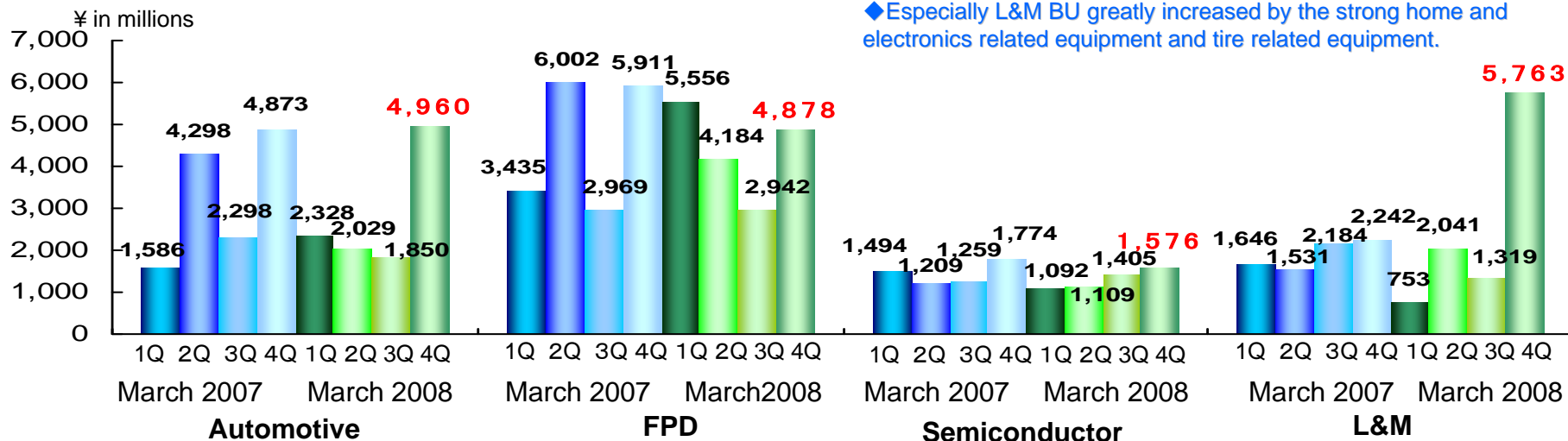
IV Reference Data

The Fiscal Year Ended March 2008 (March 31, 2008)

IV Reference Date Net Sales by Business Unit and Region (Quarterly Data)

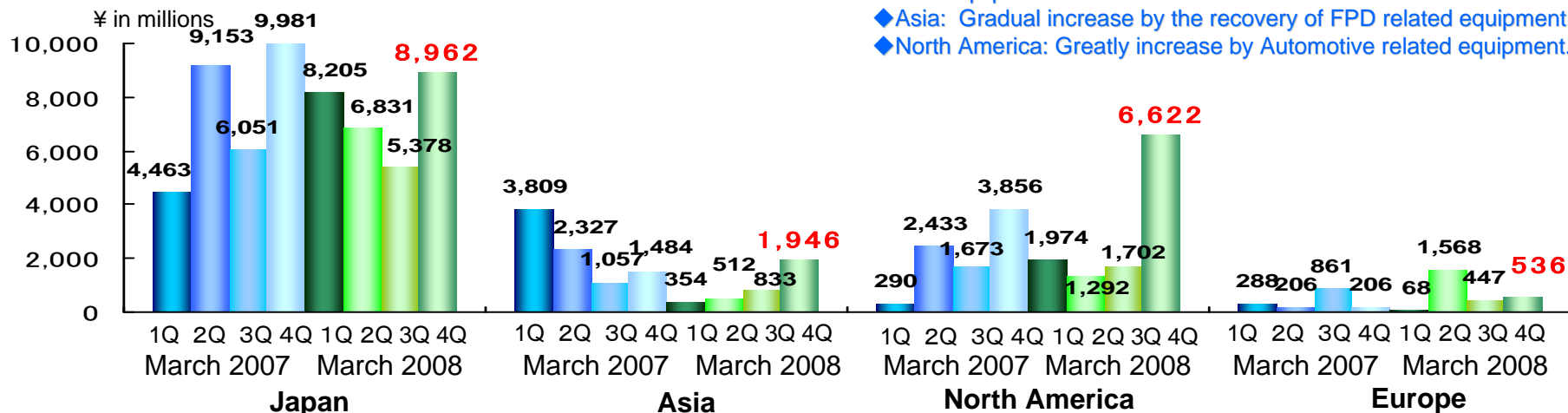
Quarterly Net Sales by Business Unit

- ◆ All BUs increased due to concentration of net sales on the fourth quarter.
- ◆ Especially L&M BU greatly increased by the strong home and electronics related equipment and tire related equipment.



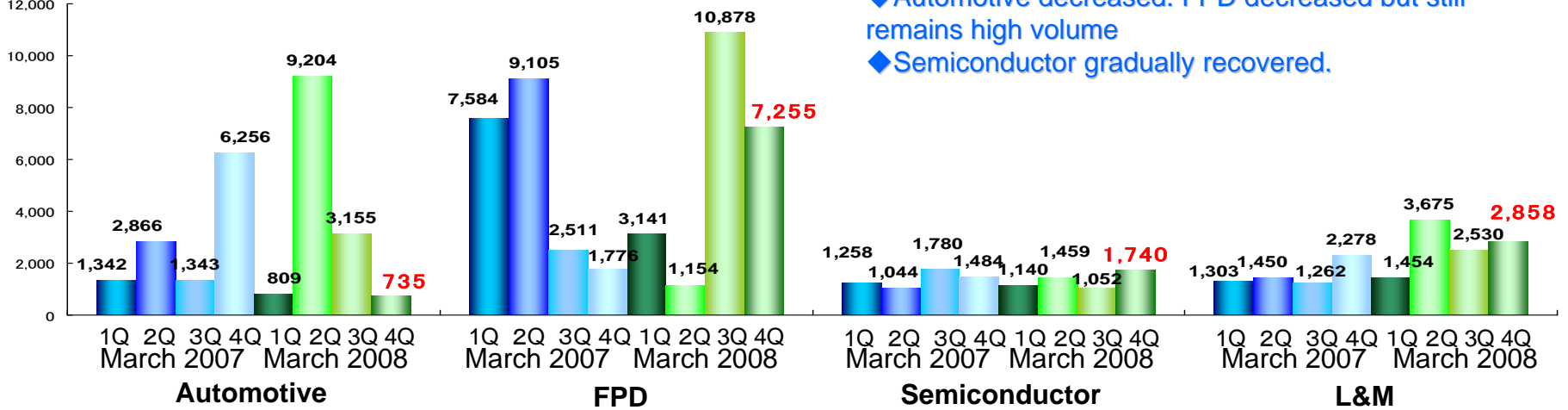
Quarterly Net Sales by Region

- ◆ Japan: Greatly increase by the support of Automotive and FPD related equipment.
- ◆ Asia: Gradual increase by the recovery of FPD related equipment.
- ◆ North America: Greatly increase by Automotive related equipment.



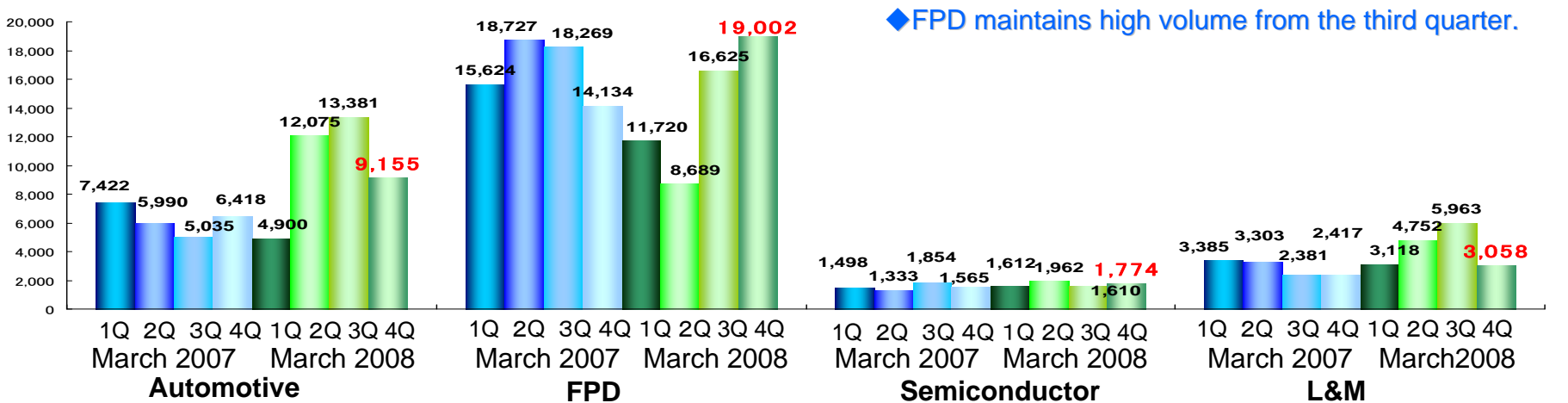
Quarterly Orders Received by Business Unit

¥ in millions



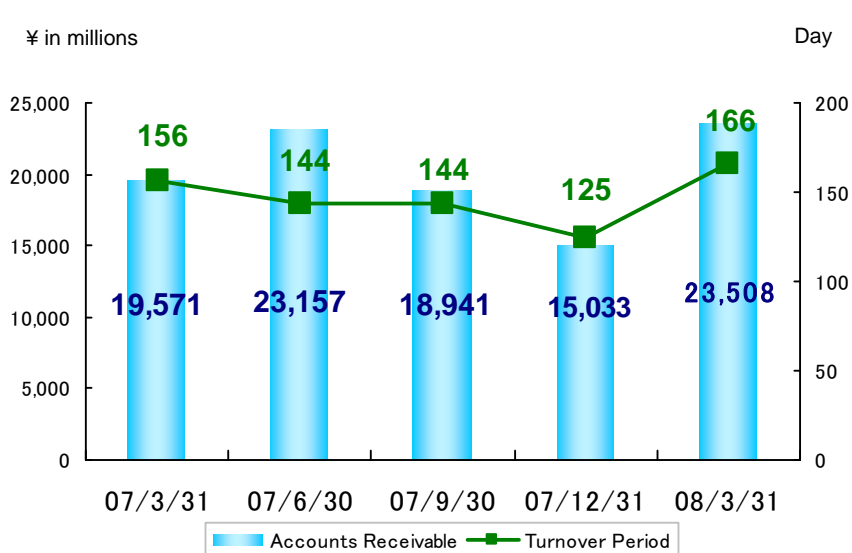
Quarterly Order Backlog by Business Unit

¥ in millions

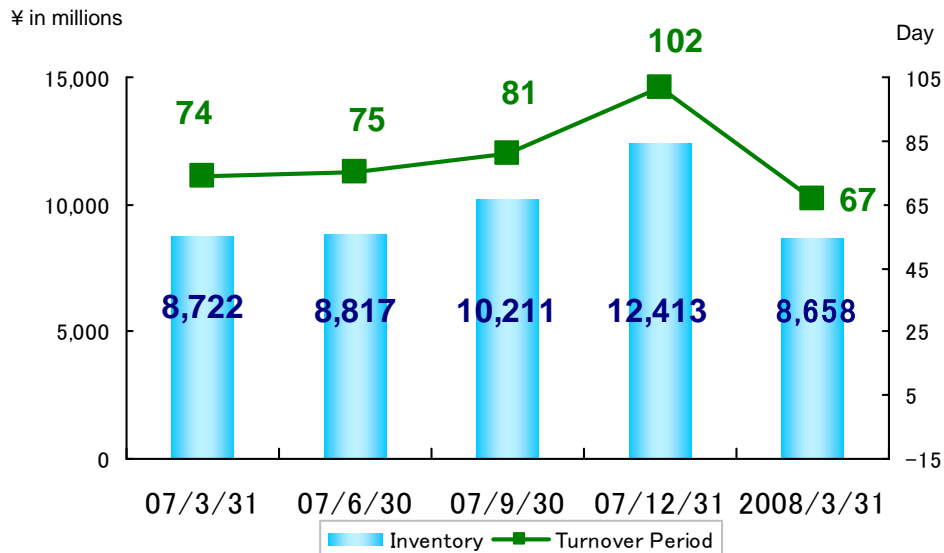


IV Reference Data Financial Index

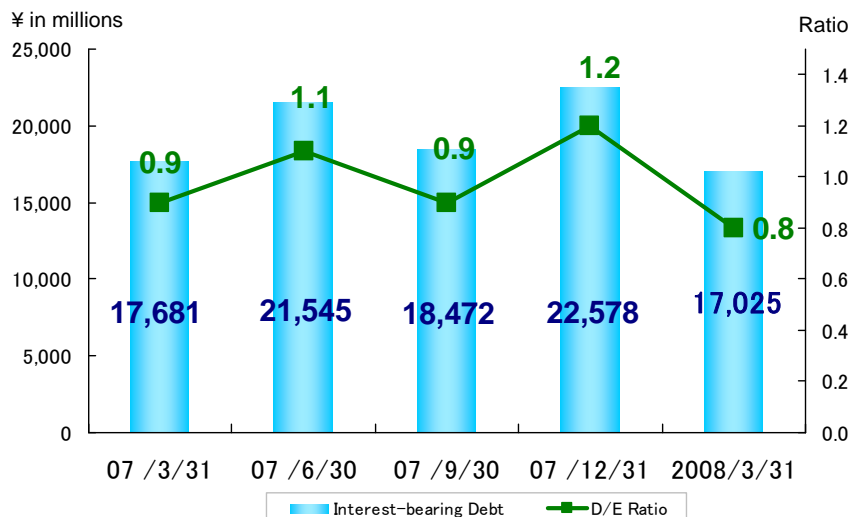
Accounts receivable / Turnover Period



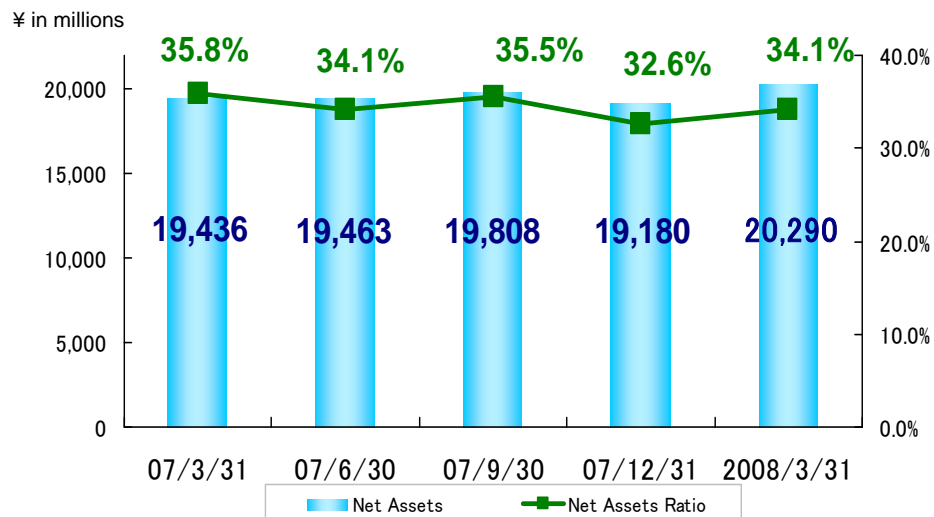
Inventory / Turnover Period



Interest-bearing Debt / Debt Equity Ratio



Net Assets / Net Assets Ratio



Business forecast and future outlook in this document are decided by our own based on information available when we created it, they may have some potential risks and uncertainty including economic trends, competitions with other companies, exchange rates. Please understand that the actual performance could be different drastically from mentioned or defined future forecasts by various factors such as changes in business environment.